This is the form of material change report required under Section 85(1) of the Securities Act.

<u>BC FORM 53-901F</u>
(formerly Form 27)

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. Reporting Issuer

Minaean International Corp.
Suite 2050 – 1055 West Georgia Street
P.O. Box 11121
Vancouver, BC V6E 3P3

Item 2. Date of Material Change

February 25, 2014

Item 3. Press Release

February 24, 2014 at Vancouver, BC, Canada.

Item 4. Summary of Material Change

Minaean International Corp has been informed that it is a defendant in a lawsuit filed in the Supreme Court of British Columbia by Export Development Canada ("EDC").

Item 5. Full Description of Material Change

Please see attached press release.

Item 6. Reliance on Section 85(2) of the Act

N/A

Item 7. Omitted Information

None

Item 8. **Senior Officers/Directors**

The following senior officers/directors of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Peeyush K. Varshney Director Suite 2050 – 1055 West Georgia St. Vancouver, BC V6E 3P3 (604) 684-2181	Mervyn Pinto Director Suite 2050 – 1055 West Georgia St. Vancouver, BC V6E 3P3 (604) 684-2181

Item 9. **Statement of Senior Officer/Director**

The foregoing accurately discloses the material change referred to herein.

Dated this 25th day of February, 2014.

"Mervyn Pinto"

Mervyn Pinto
Name

Director
Position / Title

Vancouver, B.C.
Place of Declaration

MINAEAN INTERNATIONAL CORP.

FOR IMMEDIATE RELEASE

Contact: Investor Relations
Phone (604) 684-2181
investors@minaean.com

News Release

Vancouver, BC, Canada – Monday, February 24, 2014– Minaean International Corp. (TSX Venture Exchange: MIB; Berlin and Frankfurt Stock Exchanges: NJA) has been informed that it is a defendant in a lawsuit filed in the Supreme Court of British Columbia by Export Development Canada (“EDC”). The agency claims that Minaean owes it $615,702 plus $500,000 (U.S.). The amounts allegedly represent loans that EDC guaranteed for Minaean. The allegations are contained in a brief Notice of Claim filed at the Vancouver courthouse last month.

The Company has not been served a Notice of the lawsuit but it already in discussions with EDC for an amicable settlement.

About Minaean

Minaean is well known for its pioneering efforts in the manufacture of light gauge steel components for the construction industry and modular metal buildings. The strong, affordable, ecologically sustainable structures present a promising solution to the mass housing shortages in developing countries and disaster-stricken areas, in addition to a range of conventional applications.

The shares of Minaean International Corporation (parent company) are publicly traded on the TSX Venture Exchange under the symbol "MIB" and on the Berlin and Frankfurt Stock Exchanges under the symbol "NJA". For more information, please visit www.minaean.com.

On behalf of the Board of Directors

MINAEAN INTERNATIONAL CORP.

”Hari Varshney”

Hari Varshney, FCA
Director