This is the form of material change report required under Section 85(1) of the Securities Act.

BC FORM 51-102F3
(Securities Act)

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. **Reporting Issuer**

Global Power Solutions Corp.
1498 West 5th Avenue
Vancouver, BC V6H 4G3

Item 2. **Date of Material Change**

July 2, 2026

Item 3. **Press Release**

July 2, 2026 at Vancouver, BC, Canada.

Item 4. **Summary of Material Change**

Global Power Solutions Corp. issues a correction to its press release dated June 30, 2026 announcing the closing of its non-brokered private placement.

.Item 5. **Full Description of Material Change**

Please see attached press release.

Item 6. **Reliance on Section 85(2) of the Act**

N/A

Item 7. **Omitted Information**

None

Item 8. **Senior Officers/Directors**

The following senior officers/directors of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Haneef Esmail
CFO, Director and Corporate Secretary
1498 West 5th Ave
Vancouver, BC
(604) 684-2181

Mervyn Pinto
Director
1498 West 5th Ave
Vancouver, BC
(604) 684-2181

Item 9. **Statement of Senior Officer/Director**

The foregoing accurately discloses the material change referred to herein.

Dated this 2nd day of July, 2026

"Haneef Esmail"

Haneef Esmal
Name

CFO, Director and Corporate Secretary
Position / Title

Vancouver, B.C.
Place of Declaration

Not for distribution to U.S. newswire services or for dissemination in the United States

FOR IMMEDIATE RELEASE **Thursday, July 2, 2026**

Correction to Previously Announced Private Placement Closing

V**ancouver, BC, Canada – Thursday, July 2, 2026 – Global Power Solutions Corp. (TSX Venture Exchange: PWER; Frankfurt Stock Exchanges: NJA)** ("Global Power" or the "Company") is issuing a correction to its press release dated June 30, 2026 (the "Initial Press Release") announcing the closing of its non-brokered private placement (the "Private Placement").

The Initial Press Release stated that the Company paid aggregate cash finder's fee of $91,000 and issued 455,000 non-transferable finder's warrants, on the same terms as the warrants issued under Private Placement. The Company wishes to clarify and correct that other than the cash finder's fee of $91,000, the Company also paid 325,000 advisory shares and out of the 455,000 non-transferable finder's warrants ("Finder's Warrants"), 325,000 Finder's Warrants are at an exercise price of $0.20 while 130,000 Finder's Warrants are at an exercise price of $0.30. This Press Release should be read in conjunction with the Initial Press Release. The correction described in this press release does not change any other information reported in the Initial Press Release.

The Private Placement is subject to the final approval of the TSX Venture Exchange. The securities issued in the Private Placement are subject to a hold period expiring on October 31, 2026 in accordance with applicable securities laws.

About Global Power Solutions Corp.

Global Power Solutions Corp. is a company well known for its pioneering efforts in the manufacture of light gauge steel components for the construction industry and modular metal buildings. The business strategy of the Company is being expanded to the pursuit of other industrial opportunities, including the development and execution of renewable energy and other clean energy infrastructure projects.

On behalf of the Board:
Global Power Solutions Corp.

"Haneef Esmail"
Chairman & Director
Tel: 604.684.2181 | Email: **info@globalpowercorp.com**

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.