51-102F3 Material Change Report [F]
Published December 29, 2006
Effective December 29, 2006

Item 1 Name and Address of Company

Bell Copper Corporation
1780 – 400 Burrard Street
Vancouver, B.C., V6C 3A6

Item 2 Date of Material Change

January 4, 2010

Item 3 News Release

The news release dated January 4, 2010 was disseminated through Canada Stockwatch and Market News under section 7.1 of National Instrument 51-102.

Item 4 Summary of Material Change

Please refer to attached news release.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Please refer to attached news release.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

N/A

Item 8 Executive Officer

Brian Leeners, Chief Financial Officer and Director, (604) 669-1484.

Item 9 Date of Report

January 4, 2010

January 4, 2010 **News Release** **TSX-V Symbol: BCU**

SHARES ISSUED TO MACQUARIE

Vancouver, B.C.: Bell Copper Corporation ("Bell Copper" or the "Company") (TSX-V Symbol: BCU) announces that the Company will issue to Macquarie Bank for the period ended December 31, 2009 common shares of the Company based on the volume weighted average price ("VWAP") for the last 5 trading days of the month as follows:

- Interest due for December 2009 and payable in shares is $ 45,844.57
- number of shares issued is 286,349 shares at a VWAP of $ $ 0.1601 per share

The issuance of these common shares is subject to TSX Venture Exchange acceptance.

About Bell Copper

Bell Copper is focused on the exploration and development of copper assets in the Americas through internal efforts and via strategic partnerships.

More information on Bell Copper: www.bellcopper.net

On behalf of the Board of Directors of
Bell Copper Corporation

"Brian Leeners"

Brian Leeners, CFO & Director

For further information please contact the Company
Tel: 604 669-1484 or email: info@bellcopper.net