FORM 27

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 75(2) OF THE ACT

1. Reporting Issuer:
   CDA International Inc.
   1430 Birchmount Road
   Scarborough, Ontario, M1P 2E8

2. Date of Material Change:
   October 26, 1999

3. Press Release:
   A press release was issued on November 8, 1999, through Canada Newswire, in English and in French, copies of which are attached herewith, regarding the result of the Bid of CDA International Inc. for the outstanding securities of Tagami Capital Corporation.

4. Summary of Material Change:
   On October 26, 1999, CDA International Inc. issued the required Notice prescribed by Section 51 of the *Companies Act*, R.S.Q. c. C-38, as amended, to enable it to acquire the remaining securities of Tagami Capital Corporation/Corporation Capital Tagami that were not tendered pursuant to its Takeover Bid of April 27, 1999, as amended on May 28, 1999.

   The Notice was authorized by the Order granted by the Honourable Mr. Justice Léo Daigle of the Superior Court, District of Montreal on October 25, 1999.

   In the event that no objections are filed in prescribed form with the Clerk of the Superior Court for the District of Montreal within one month of the dispatch of the Notice, CDA International Inc. shall be deemed to have acquired all of the remaining untendered securities of Tagami Capital Corporation/Corporation Capital Tagami on the terms and conditions stated in its Takeover Bid, as amended.

5. Full Description of Material Change:

   On October 26, 1999, CDA International Inc. issued the required Notice prescribed by Section 51 of the *Companies Act*, R.S.Q. c. C-38, as amended, to enable it to acquire the remaining securities of Tagami Capital Corporation/Corporation

Capital Tagami that were not tendered pursuant to its Takeover Bid of April 27, 1999, as amended on May 28, 1999.

The Notice was authorized by the Order granted by the Honourable Mr. Justice Leo Daigle of the Superior Court, District of Montreal on October 25, 1999.

In the event that no objections are filed in prescribed form with the clerk of the Superior Court for the district of Montreal within one month of the dispatch of the Notice, CDA International Inc. shall be deemed to have acquired all of the remaining untendered securities of Tagami Capital Corporation/Corporation Capital Tagami on the terms and conditions stated in its Takeover Bid, as amended.

6. Reliance on Section 75(3) of the Act:
N/A

7. Omitted Information:
N/A

8. Senior Officer:
For further information, please contact Mr. Gordon G. Collins, C.A., Treasurer and a Director of the Corporation and is knowledgable about the material change and may be contacted by the Commission at (416) 752-2301.

9. Statement of Senior Officer:
The foregoing accurately discloses the material change referred to herein and no other information other than that provided herein is presently available to Management.

DATED AT TORONTO, this 8th day of November, 1999.

CDA INTERNATIONAL INC.

Per: Gordon Collins (Signed)
GORDON COLLINS
Treasurer and Director

PRESS RELEASE

CDA INTERNATIONAL INC.
1430 Birchmount Road
Scarborough, Ontario,
M1P 2E8

CDA INTERNATIONAL INC. DISPATCHES NOTICE TO ACQUIRE UNTENDERED SECURITIES OF TAGAMI CAPITAL CORPORATION/CORPORATION CAPITAL TAGAMI

TORONTO, NOVEMBER 8, 1999
CDA International Inc. ("CDAI") today announced that it dispatched the Notice prescribed by Section 51 of the Companies Act (Quebec) to enable it to acquire the remaining securities of Tagami Capital Corporation/Corporation Capital Tagami that were not tendered pursuant to its Takeover Bid of April 27, 1999, as amended on May 28, 1999.

The issuance of the Notice was authorized by the Order granted by the Honourable Justice Leo Daigle of the Superior Court, District of Montreal, on October 25, 1999.

The Notice is intended to complete the acquisition by CDAI of all of the outstanding securities of Tagami Capital Corporation/ Corporation Capital Tagami. CDAI received 92.44% of the issued and outstanding common shares of Tagami Capital Corporation/Corporation Capital Tagami in response to its Takeover Bid, as amended.

In the event that no objections are filed in prescribed form with the Clerk of the Superior Court, District of Montreal, within one month of the dispatch of the Notice, CDA International Inc. shall be deemed to have acquired all of the remaining untendered securities of Tagami Capital Corporation/Corporation Capital Tagami on the terms and conditions stated in its Takeover Bid, as amended.

For further information, please contact Gordon Collins, Treasurer and Director of CDAI at (416) 752-2301.

COMMUNIQUÉ DE PRESSE

CDA INTERNATIONAL INC.
1430 Birchmount Road
Scarborough, Ontario,
M1P 2E8

CDA INTERNATIONAL INC. ENVOI SON AVIS POUR L'ACQUISITION DES TITRES DE CORPORATION CAPITAL TAGAMI/ TAGAMI CAPITAL CORPORATION

Toronto, le 8 novembre 1999 - CDA International Inc. ("CDAI") a aujourd'hui annoncé l'envoi de l'avis préscrit conformément à l'article 51 de la *Loi sur les compagnies* (Québec) pour acquérir la reste des actions ordinaires émises et en circulation de Corporation Capital Tagami qui n'ont pas été déposées suite à son offre publique d'achat datée du 27 avril 1999, telle que modifiée le 28 mai 1999.

L'émission de l'avis a été autorisée par l'ordonnance rendue par l'Honorable Juge Léo Daigle de la Cour Supérieure, district de Montréal, le 25 Octobre 1999.

L'objet de l'avis est le perfectionnement de l'acquisition par CDAI de la totalité des titres de Corporation Capital Tagami émis et en circulation. CDAI a reçu 92.4% des actions ordinaires émises et en circulation de Corporation Capital Tagami suite à son offre publique d'achat, telle que modifiée.

A moins que la Cour supérieure du district de Montréal n'en décide autrement, sur requête d'un actionnaire dissident produite dans le délai d'un (1) mois à compter de la date de l'avis, CDA deviendra acquéreur des actions ordinaires qui restent aux conditions de l'offre, telle que modifiée.

Pour tout autre renseignement supplémentaire, veuillez communiquer avec Gordon Collins, C.A., le trésorier de CDAI à (416) 752-2301.