

**Chief Executive Officer's Certification of Interim Filings**  
**Form 52-109FV2**  
**Certification of Interim Filings – Venture Issuer Basic Certification**

I, Paul Rivett, Chief Executive Officer of Gold Reserve Ltd., certify the following:

1. I have reviewed interim financial report and interim MD&A (together, the “interim filings”) of Gold Reserve Ltd. for the interim period ended March 31, 2025.
2. Based on my knowledge, having exercised reasonable diligence, the interim filings do not contain any untrue statement of a material fact or omit to state a material fact required to be stated or that is necessary to make a statement not misleading in light of the circumstances under which it was made, with respect to the period covered by the interim filings.
3. Based on my knowledge, having exercised reasonable diligence, the interim financial report together with the other financial information included in the interim filings fairly present in all material respects the financial condition, financial performance and cash flows of the issuer, as of the date of and for the periods presented in the interim filings.

Date: May 23, 2025

s/ Paul Rivett

Paul Rivett  
Chief Executive Officer