

FORM 53-901.F
Securities Act (British Columbia)
MATERIAL CHANGE REPORT
Under Section 85(1) of the Act

1. *REPORTING ISSUER*

Atikwa Minerals Corporation (the "Corporation")
(formerly, First Step Ventures Corporation)
Suite 404, 347 Bay Street,
Toronto, Ontario
M5H 2R7

2. *DATE OF MATERIAL CHANGE*

July 28, 2003.

3. *PRESS RELEASE*

A press release was issued at Toronto, Ontario on July 31, 2003.

4. *SUMMARY OF MATERIAL CHANGES*

Completion of the Corporation's qualifying transaction and private placement financing, change of directors, consolidation of shares and name change.

5. *FULL DESCRIPTION OF MATERIAL CHANGES*

Acquisition of Atikwa Minerals Limited

The Corporation completed its acquisition of all of the outstanding shares and warrants of Atikwa Minerals Limited ("Atikwa"), which constitutes the Corporation's "qualifying transaction" under the policies of the TSX Venture Exchange. The consideration payable by the Corporation for the acquisition was the issuance of 10,273,678 common shares and 90,000 warrants, on a post consolidated basis (see below). Each warrant is exercisable into one common share at a price of \$0.28 for a period of 18 months.

Atikwa is a private mineral exploration company actively exploring for platinum group elements in two areas of north-western Ontario.

Private Placement

The Corporation also completed a private placement of 9,866,667 units at a price of \$0.15 per unit and 2,600,000 flow through shares at a price of \$0.20 per share. Each unit consists of one common share and one non-transferable share purchase warrant, with each warrant entitling the holder thereof to purchase one additional share for a two year period at a price of \$0.20 per share in the first year and \$0.25 per share in the second year.

An aggregate of \$124,634 in commissions and 1,041,534 warrants were paid to agents in connection with the private placement. Of the agents' warrants issued, 142,500 entitle the holder to purchase one common share at a price of \$0.20 for a period of one year for each warrant held and 899,034 entitle the holders to purchase one unit at a price of \$0.15 for a period of one year for each warrant held.

Name Change and Share Consolidation

Immediately prior to completion of its acquisition of Atikwa, the Corporation changed its name from "First Step Ventures Corporation" to "Atikwa Minerals Corporation" and consolidated its issued and outstanding common shares on a two (old) for one (new) basis.

Directors & Officers

On closing of the acquisition, Gerald Cook and John MacDonald resigned as directors of the Corporation and were replaced with Ian Atkinson and Bradley Kipp, both of whom are directors of Atikwa.

6. RELIANCE ON SECTION 85(2) OF THE ACT

Not applicable

7. OMITTED INFORMATION

Not applicable

8. SENIOR OFFICERS

For further information please contact Brad Kipp, the Chief Financial Officer of the Company, at (416) 214-4884.

9. STATEMENT OF SENIOR OFFICER

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia this 1st day of August, 2003.

ATIKWAS MINERALS CORPORATION
(formerly First Step Ventures Corporation)

"Rupert A. Legge"

Rupert Legge
Secretary