

ATIKWA MINERALS CORPORATION

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

ATIKWA MINERALS CORPORATION, 56 Temperance Street, 4th Floor, Toronto, Ontario, M5H 3V5.

Item 2. Date of Material Change

May 3, 2004.

Item 3. News Release

The Press Release was sent on May 3, 2004 via CCN Matthews—Toronto, Ontario.

Item 4. Summary of Material Change

For further information, attached hereto is a copy of the Press Release.

Item 5. Full Description of Material Change

For further information, attached hereto is a copy of the Press Release.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Confidentiality is not requested.

Item 7. Omitted Information

No information has been omitted in respect of the material change.

Item 8. Executive Officer

Bradley Kipp, Secretary [416] 214-4884.

Item 9. Date of Report

May 4, 2004.

**ATIKWA MINERALS CORPORATION
ANNOUNCES TERMINATION OF INVESTOR RELATIONS CONTRACT**

May 3, 2004

TORONTO, ONTARIO – Atikwa Minerals Corporation (ATK – TSX Venture Exchange) announces the termination of an investor relations contract with 549242 BC Limited, a company owned by Gary Purdon. The engagement of 549242 BC Limited to perform investor relations and marketing activities for the Company was previously announced in the Company's press release dated February 4, 2004 and terminated, effective April 30, 2004, upon mutual agreement of the parties.

For further information, please contact:

Atikwa Mineral Corporation

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.