

ATIKWA MINERALS CORPORATION

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

ATIKWA MINERALS CORPORATION, 56 Temperance Street, 4th Floor, Toronto, Ontario, M5H 3V5.

Item 2. Date of Material Change

August 20, 2004.

Item 3. News Release

The Press Release was sent on August 20, 2004 via CCN Matthews—Toronto, Ontario.

Item 4. Summary of Material Change

For further information, attached hereto is a copy of the Press Release.

Item 5. Full Description of Material Change

For further information, attached hereto is a copy of the Press Release.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Confidentiality is not requested.

Item 7. Omitted Information

No information has been omitted in respect of the material change.

Item 8. Executive Officer

David Jones, Vice-President-Corporate Development [416] 214-4884.

Item 9. Date of Report

August 20, 2004.

**ATIKWA MINERALS CORPORATION
MANAGEMENT CHANGES**

Atikwa Minerals Corporation (TSXV: ATK) ("**Atikwa**") wishes to announce that its President, Ian Atkinson, has resigned in order to take a full time senior position with a major mining corporation. Mr. Atkinson will remain a director of Atikwa. Bradley Kipp, the Chief Financial Officer of Atikwa, has been appointed President.

August 20, 2004

For further information, please contact:

Atikwa Mineral Corporation

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***The TSX Venture Exchange has not reviewed and does not accept responsibility for the
adequacy or accuracy of this release.***