ATIKWA MINERALS CORPORATION

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

ATIKWA MINERALS CORPORATION, 360 Bay Street, Suite 500, Toronto, Ontario, M5H 2V6.

Item 2. Date of Material Change

July 16, 2008.

Item 3. News Release

The Press Release was sent on July 16, 2008 via Marketwire—Toronto, Ontario.

Item 4. Summary of Material Change

For further information, attached hereto is a copy of the Press Release.

Item 5. Full Description of Material Change

For further information, attached hereto is a copy of the Press Release.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Confidentiality is not requested.

Item 7. Omitted Information

No information has been omitted in respect of the material change.

Item 8. Executive Officer

Bradley Kipp, Chief Financial Officer [416] 847-4866.

Item 9. Date of Report

July 16, 2008.

ATIKWA MINERALS CORPORATION
NEWS RELEASE

DATED: July 16, 2008
Toronto, Ontario
"ATK" - TSX Venture Exchange

Atikwa Minerals Corporation ("Atikwa" or the "Company") announces that it has entered into an option agreement with Howard J. Coates, an arm's-length party, to acquire mineral rights for two non-contiguous mineral claim blocks covering an area of approximately 500,000 hectares or 50 km^2 known as the Burnt Stump and Black Hill Properties near Conception Bay, Newfoundland (the "Properties"). The main exploration target type on the Burnt Stump property is porphyry Cu-Mo-Ag-Au mineralization. The main exploration target type on the Black Hill property is unconformity-related uranium.

Atikwa can acquire a 100% interest in the Properties, subject to a 2.0% Net Smelter Return Royalty ("NSR"), by making the cash payments outlined below

a) $3,000 following receipt of TSX Venture Exchange approval.
b) $10,000 on or before July 15, 2009
c) $20,000 on or before July 15, 2010
d) $25,000 on or before July 15, 2011

Atikwa has the right to purchase 50% of the 2.0% NSR for the amount of $2,000,000. The Company has also signed a contract to complete a $50,000 Phase 1 work program on the Properties which will commence following receipt of TSX Venture Exchange approval of the option agreement.

For further information, please contact:

Bradley Kipp: Telephone: 416 847-4866
Chief Financial Officer

Issued and Outstanding – 34,490,345 common shares