FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

State the full name of your company and the address of its principal office in Canada.

Kansai Mining Corporation (the "Company")
c/o Suite 200, Financial Plaza
204 Lambert Street
Whitehorse, Yukon Y1A 3T2

Item 2 Date of Material Change

State the date of the material change.

May 3, 2005

Item 3 News Release

State the date and method(s) of dissemination of the news release issued under section 7.1 of National Instrument 51-102.

May 3, 2005

The Press Release was released to the TSX Venture Exchange and through various other approved public media and filed on SEDAR with the securities commissions of British Columbia, Alberta and the Northwest Territories.

Item 4 Summary of Material Change(s)

On May 3, 2005 Kansai Mining Corporation made a news release announcing a $500,000 private placement will take place.

4.1 Full Description of Material Change

Kansai Mining Corporation (TSX Venture Exchange: KAN) The Company is pleased to announce a non-brokered private placement of 1,515,152 units of the Company (the "Units") at a price of $0.33 per Unit for gross proceeds to the Company of $500,000.16. Each Unit consists of one common share of the Company and half a warrant of the Company, each full such warrant entitling the holder to purchase one common share of the Company at a price of $0.44 for a period of two years. Closing of this transaction is subject to regulatory approval. Proceeds from this financing will be use for further work on the Company's two major projects and working capital.

The purchaser is the well known financial institution JP Morgan Fleming who are already shareholders of Kansai Mining Corporation. Kansai is grateful for their interest and support.

Kansai Mining Corporation is a mining and exploration company with interests, in Kenya and Venezuela trading on the TSX Venture Exchange under the symbol KAN.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release which has been prepared by management.

All statements, other than statements of historical fact, included herein, including without limitation, statements regarding potential mineralization and reserves, exploration results and future plans and objectives of the Company are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements.

" B. T. Walsham"

President and Chief Executive Officer

4.2 Disclosure for Restructuring Transactions

Not applicable

Item 5 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 6 Omitted Information

Not applicable

Item 7 Executive Officer

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

Thomas L. Crom III

(928) 474-9151

Item 8 Date of Report

February 12, 2007