FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

State the full name of your company and the address of its principal office in Canada.

Kansai Mining Corporation (the "Company")
c/o Suite 200, Financial Plaza
204 Lambert Street
Whitehorse, Yukon Y1A 3T2

Item 2 Date of Material Change

State the date of the material change.

September 14, 2007

Item 3 News Release

State the date and method(s) of dissemination of the news release issued under section 7.1 of National Instrument 51-102.

September 14, 2007

The Press Release was released to the TSX Venture Exchange and through various other approved public media and filed on SEDAR with the securities commissions of British Columbia, Alberta and the Northwest Territories.

Item 4 Summary of Material Change(s)

On September 14, 2007 Kansai Mining Corporation made a news release announcing a private placement of $1,600,000 and an update on its gold project in Kenya and its diamond project in Venezuela.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Kansai Mining Corporation (TSX Venture Exchange-KAN; pink sheet KNMG.PK) is pleased to announce that it has completed a private placement for a total consideration of $1,600,000 which was first announced August 1, 2007. This private placement consisted of 16,000,000 units at $.10 per unit, each unit being comprised of one common share of the Company and a full warrant of the Company, each full such warrant entitling the holder to purchase one additional share of the Company at a price of $0.15 for a period of two years from the date of closing.

All shares issued or acquired pursuant to an exercise of warrants from this placement will have four-month TSX Venture Exchange hold period expiring January 15, 2008.

After these issuances the Company has 102,586,915 shares outstanding.

Kansai Mining Corporation is a mining and exploration company with interests, in Kenya (gold) and Venezuela (diamonds) trading on the TSX Venture Exchange under the symbol KAN.

In Kenya, the Company's wholly owned subsidiary, Mid Migori Mining Company is gearing up to complete a new diamond-drilling programme to augment that of mid 2006. A drilling contractor has been secured and will commence coring as soon as the necessary temporary import permits are received from Kenyan authorities. The next phase of this programme will comprise up to 6000 metres of angled drilling, focussed on 3 of the main mineralised zones already delineated, MK, Nyanza and Gori Maria, with lesser work at the Kakula-Kalange-Munyu zone. Other target areas, previously scout drill tested with initially encouraging results in the general vicinity of the 4 main zones, such as Macalder, Kunguru, and Bridge and possibly others will form part of this programme.

After completion of this phase the Company will update the technical report filed last year. That report stated "From the resynthesisation of all the data coupled with the 2004 drilling results the Company established that the 4 main zones of gold mineralization contained as currently explored 33 million tonnes @ 1·10 g/t Au for 1,172,000 ounces as indicated resources." The complete technical report is also available on the Company's web site at www.kansaimining.com. Approximately 600 holes have been drilled comprising more than 50,000 metres.

This release has been compiled by Mr Bruce Walsham as CEO of Kansai who is a Qualified Person in terms of National Instrument 43-101

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release which has been prepared by management.

On behalf of the Board of Directors,

Kansai Mining Corporation

"Bruce T. Walsham"

Director

Tel *44 1548 843 844

5.2 Disclosure for Restructuring Transactions

Not applicable

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7 Omitted Information

Not applicable

Item 8 Executive Officer

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

Thomas L. Crom III

(928) 474-9151

Item 9 Date of Report

September 14, 2007