

This is the form of material change report required under section 85(1) of the *Securities Act* and section 151 of the *Securities Rules*.

BC FORM#53-901F

MATERIAL CHANGE REPORT UNDER

SECTION 85(1) OF THE *SECURITIES ACT* (BRITISH COLUMBIA)

This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this are complied with.

Every report required to be filed under section 85(1) of the Act shall be sent to the Commission in an envelope addressed to the Commission and marked "Continuous Disclosure".

WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL - SECTION 85", AND EVERYTHING THAT IS REQUIRED TO BE FILED SHALL BE PLACED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION MARKED "CONFIDENTIAL".

1 Reporting Issuer

DIAMONDEX RESOURCES LTD.
1410 - 650 West Georgia Street
Vancouver, British Columbia
V6B 4N8

Telephone (604) 687-6644

(the "Issuer")

2 Date of Material Change

July 10, 2001

3 Press Release

Issued July 10, 2001 and a copy provided to the Canadian Venture Exchange on that date. The news release was further disseminated through the facilities of Canada Stockwatch, Market News and Canada NewsWire.

4 Summary of Material Change

The Issuer provided an update of recent activities on its projects.

5 Full Description of Material Change

See attached news release.

6 Reliance on Section 85(2) of the Securities Act (British Columbia)

Not applicable

7 Omitted Information

No information has been intentionally omitted from this form.

8 Senior Officers

Further information may be obtained from Randy C. Turner, President of the 1410 - 650 West Georgia Street, Vancouver, British Columbia, V6B 4N8 Tel: (604) 687-6644.

9 Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, this 27th day of July, 2001.

DIAMONDEX RESOURCES LTD.

"Randy C. Turner"

Randy C. Turner, President

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