FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Diamondex Resources Ltd. ("Diamondex")
P.O. Box 11584, Suite 1410 650 West Georgia Street
Vancouver, British Columbia V6B 4N8
Telephone: 604-687-6644

Item 2 Date of Material Change

November 28, 2008

Item 3 News Release

The Press Release was released on November 28, 2008 to the TSX Venture Exchange and through various other approved public media and filed on the SEDAR with the securities commissions of British Columbia, Alberta and Manitoba.

Item 4 Summary of Material Change(s)

Diamondex announced that it has completed non-brokered private placement financing (the "Private Placement"). In connection with the Private Placement, Diamondex will issue a total of 7,000,000 common shares at a price of $0.07 per share for aggregate gross proceeds of $490,000.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Diamondex Resources Ltd. (DSP-TSX.V) ("Diamondex" or the "Company") wishes to announce that it has completed a non-brokered private placement of 7,000,000 common shares at $0.07 per share for gross proceeds of $490,000. The placement with two arms' length purchasers has no finders' fee payable. All securities issued in connection with this financing will be subject to a hold period trading restriction expiring on April 2, 2009. The gross proceeds from the private placement will be used for working capital.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7 Omitted Information

Not applicable

Item 8 Executive Officer

Randy C. Turner, President & Chief Executive Officer – Telephone: 604-687-6644

Item 9 Date of Report

November 28, 2008