Suite 1020, 625 Howe Street
Vancouver, British Columbia
V6C 2T6 Canada

e: info@canterraminerals.com
p: +1 (604) 687-6644
w: canterraminerals.com

Canterra Minerals Announces the Appointment of Asa East as Vice President of Exploration

Vancouver, B.C. (April 6, 2021) – Canterra Minerals Corporation (TSXV:CTM) (OTCQB: CTMCF) ("Canterra" or the "Company") is pleased to announce the appointment of Asa East, B.Sc., to the position of Vice President, Exploration ("VPx"), bolstering its highly experienced technical team.

Mr. East is an exploration geologist with over 15 years mineral exploration experience throughout the North American Cordillera, Western Africa, and Far East Russian Gold Districts. Mr. East has spent the last 11 years in various positions with Kinross Gold Corporation at several of its regions and mine sites across the globe, most recently serving as Director of Exploration for North America. During his tenure with Kinross, Mr. East contributed to several resource growth projects and generative exploration initiatives that have added significant value to the mine life at multiple operations. Prior to joining Kinross, Mr. East worked with Underworld Resources Inc, as part of the team that discovered the Golden Saddle Resource, which was subsequently sold to Kinross in 2010. During his career, Mr. East has managed technical activities on a variety of deposit types and geologic terranes, developing a strong technical understanding of orogenic, epithermal, intrusion related, and Carlin type gold systems.

"Asa brings a wealth of gold exploration experience from across the globe in every type of gold deposit setting and has been successful in adding resources and reserves and making discoveries from Russia to Ghana to Nevada. We are very excited to have him join the Canterra team and begin leading the summer exploration program on the Wilding Gold Project on the island of Newfoundland." stated Chris Pennimpede, President & CEO of Canterra.

About Canterra Minerals

Canterra is earning a 100% interest in the Wilding and Noel Paul Gold Projects, located 50km south, by logging road, from Millertown and directly northeast of Marathon Gold's Valentine Lake Gold Project in Central Newfoundland. The 236km^2 property package includes 50km of the northeastern strike-extension of the Rogerson Lake Structural Corridor, which hosts Marathon Gold's Valentine Lake deposits, Matador Mining's Cape Ray deposit, Sokoman's Moosehead discovery and Tru Precious Metals' Golden Rose and Twilight discoveries. A $2.75 million exploration program is underway, focusing on drilling and surface exploration on the Wilding Gold Project. This program will include additional diamond drilling on the existing zones and follow up trenching and diamond drilling on numerous targets identified from previous soil geochemistry sampling. Canterra's team has more than 100 years of experience searching for gold and diamonds in Canada and have been involved in the discovery of the Snap Lake diamond mine, in addition to the discovery of the Blackwater Gold deposit in British Columbia, Canada.

ON BEHALF OF THE BOARD OF CANTERRA MINERALS CORPORATION

Chris Pennimpede
President & CEO

Additional information about the Company is available at www.canterraminerals.com
For further information, please contact: +1 (604) 687-6644
Email: info@canterraminerals.com

Cautionary Note Regarding Forward-Looking Information

This press release contains statements that constitute "forward-looking information" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that discusses predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or *performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Except to the extent required by applicable securities laws and the policies of the TSX Venture Exchange, the Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause future results to differ materially from those anticipated in these forward-looking statements include risks associated possible accidents and other risks associated with mineral exploration operations, the risk that the Company will encounter unanticipated geological factors, the possibility that the Company may not be able to secure permitting and other governmental clearances necessary to carry out the Company's exploration plans, the risk that the Company will not be able to raise sufficient funds to carry out its business plans, and the risk of political uncertainties and regulatory or legal changes that might interfere with the Company's business and prospects.; the business and operations of the Company; unprecedented market and economic risks associated with current unprecedented market and economic circumstances due to the COVID-19 pandemic, as well as those risks and uncertainties identified and reported in the Company's public filings under its respective SEDAR profile at www.sedar.com. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this press release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.*