

WORLD WIDE WARRANTY INC.

SECURITIES ACT

**MATERIAL CHANGE REPORT UNDER
SUBSECTION 85(1) OF THE *SECURITIES ACT* (BRITISH COLUMBIA)
SUBSECTION 118(1) OF THE *SECURITIES ACT* (ALBERTA)**

1. **Reporting Issuer**

World Wide Warranty Inc.
1455 Bellevue Avenue #300
West Vancouver, British Columbia
V7T 1C3

2. **Date of Material Change**

January 3, 2002.

3. **Press Release**

A press release in respect of the material change was disseminated on January 3, 2002 through Canada News Wire - Canadian Disclosure Network.

4. **Summary of Material Change**

The material change is fully described in the Company's press release attached hereto as Schedule A.

5. **Full description of Material Change**

Scott Walker was appointed as CEO and President of World Wide Warranty and to the Board of Directors.

6. **Reliance on Confidentiality Section of the Act**

Not applicable.

7. **Omitted Information**

Not applicable.

8. **Senior Officer – For Further Information Contact**

For further information contact:

Shannon Walker
Vice President, Communications
1455 Bellevue Avenue #300
West Vancouver, British Columbia V7T 1C3

Telephone: (604) 922-0305

Telecopier: (604) 926-5668

9. **Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED at West Vancouver, British Columbia this 3th day of January, 2002.

Per: _____
Shannon Walker
Vice President, Communications

IT IS AN OFFENCE FOR A PERSON TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE ACT OR THIS REGULATION THAT, AT THE TIME AND IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION.

SCHEDULE A

PRESS RELEASE