

PENTANOVA ENERGY CORP.

Energy — for Latin America's future
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PENTANOVA ENERGY PROVIDES AN UPDATE ON THE BOARD OF DIRECTORS

VANCOUVER, B.C., June 27, 2018 –PentaNova Energy Corp. (the “**Company**”) (TSXV: PNO), announced today that Ms. Susannah Pierce, who joined the Board of Pentanova in 2017, resigned from the Pentanova Board of directors on Thursday June 21, 2018 due to increasing personal and professional commitments.

Pentanova has greatly benefited from Ms. Pierce’s contributions, drawing from her experience and success in the oil and gas industry. The Company thanks her for her support and contributions and wishes her continued success in the future.

At the time of Ms. Pierce’s resignation, she served on the Board’s Audit Committee. Following her departure, the Pentanova Board of Directors consists of 8 members.

About PentaNova

PentaNova is investing in proven leadership and technology to develop oil and natural gas fields it has acquired in areas surrounding some of the key energy producing areas in Colombia and Argentina. With decades of proven experience in Latin America and global energy development, PentaNova’s leadership is working with local partners and service providers, including YPF, Argentina’s respected energy producer, to deliver the energy for Latin America’s future.

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For Further Information

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