



FOR IMMEDIATE RELEASE

ATI AIRTEST ANNOUNCES \$1,600,000 NON-BROKERED PRIVATE PLACEMENT

Vancouver, BC, March 25, 2022 – ATI Airtest Technologies Inc. (TSXV: AAT, OTC: AATGF) (“**ATI**” or the “**Company**”) announces a non-brokered private placement (the “**Financing**”) of up to 32,000,000 units (each, a “**Unit**”) at a price of \$0.05 per Unit, for gross proceeds of up to \$1,600,000.

Each Unit will be comprised of one common share in the capital of the Company (each, a “**Share**”) and one non-transferable share purchase warrant (each, a “**Warrant**”). Each Warrant will entitle the holder to purchase one additional Share in the capital of the Company (each, a “**Warrant Share**”) for a period of 24 months from the closing date at an exercise price of \$0.08, subject to the Acceleration Provision (as defined below), whereby the expiry of Warrants issued may be accelerated in the event the daily trading price of the Shares equals or exceeds \$0.12 on the TSX Venture Exchange (the “**Exchange**”) (or such other exchange on which the Shares may be traded) for 10 consecutive trading days. Upon such an event, the Company may accelerate the expiry date of the Warrants by giving notice via news release to the holders thereof and, in such case, the Warrants will expire on the 30th day after the date on which the news release is disseminated by ATI (the “**Acceleration Provision**”).

The Company intends to use the proceeds from the Financing for general working capital. Insiders may participate in the Financing and finder’s fees may be payable to eligible finders.

All securities issued in connection with the Financing will be subject to a statutory hold period expiring four months and one day after closing. Completion of the Financing is subject to the approval of the Exchange. Any participation by insiders will constitute a related party transaction under Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* (“**MI 61-101**”) but is expected to be exempt from the formal valuation and minority shareholder approval requirements of MI 61-101.

About ATI: AirTest Technologies Inc. is a green-tech Internet-of-things company with proprietary sensor technologies that drive proven energy savings while simultaneously improving air control and quality in commercial and government structures. Over the past decade, Airtest has installed thousands of wired systems in major chains such as Canadian Tire, Walmart, Shoppers Drug Mart and enclosed parkades. The company is now launching a new line of wireless technologies with improved capabilities and dynamics, which will reduce carbon emissions, increase air quality in a COVID-19 environment, and provide attractive energy and cost savings.

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Disclaimer of Forward Looking Information

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation that are not historical facts. Forward-looking statements involve risks, uncertainties, and other factors that could cause actual results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements with respect to the expectations of management regarding: the proposed use of proceeds of the Financing, the closing of the Financing, Exchange approval of the proposed Financing, and energy savings that can be achieved through installation of the Company's products and that these installations lead to reduced maintenance, downtime expenses, future cost savings, and improvements in the bottom line. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. Such forward-looking statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements including: that the Company may not complete the Financing on terms favorable to the Company or at all; that the Exchange may not approve the Financing; the proceeds of the Financing may not be used as stated in this news release; the availability of working capital; risks inherent in product development, as well as market factors that may increase costs or time to market; and those additional risks set out in the Company's public documents filed on SEDAR at www.sedar.com. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except where required by law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.