MATERIAL CHANGE REPORT

1. Name and Address of Company

   Qeva Group Inc.
   310, 441 – 5th Avenue S.W., Calgary, AB T2P 2V1

2. Date of Material Change:

   December 2, 2005

3. News Release

   A news release was issued on December 2, 2005 and disseminated through the facilities of CCNMatthews.

4. Summary of Material Change:

   Qeva Group Inc closed the first tranche of a brokered private placement financing.

5. Full Description of Material Change:

   Qeva Group has issued 7,220,000 Units at $0.35 per Unit for total gross proceeds of $2,527,000. Each Unit consists of one common share and one-half of one common share purchase warrant. Each whole warrant will entitle the holder to acquire one additional Common Share at an exercise price of $0.45 until May 30, 2007. Qeva has the right to accelerate the exercise of the Warrants should the trading price of Common Shares exceed $0.70 per share or greater over a period of 30 consecutive trading days.

6. Reliance on subsection 7.1(2) or (3) of NI 51-102:

   not applicable

7. Omitted Information:

   none

8. Executive Officer:

   For further information, please contact Robert Pek, President, telephone: (403) 827-1208

9. Date of Report: December 6, 2005