

CU INC.

QUALIFICATION CERTIFICATE

TO: THE SECURITIES REGULATORY AUTHORITY
IN EACH OF THE PROVINCES OF CANADA

In connection with the filing by CU Inc. (the "Corporation") of a preliminary prospectus pursuant to the *Mutual Reliance Review System for Prospectuses and Annual Information Forms* established under National Policy 43-201 of the Canadian Securities Administrators, the undersigned, being the President & Chief Executive Officer and the Senior Vice President & Chief Financial Officer of the Corporation, hereby certify, for and on behalf of the Corporation and not in their personal capacities, that the Corporation is relying on the qualification criteria set out in Section 2.3 (1) of National Instrument 44-101 - *Short Form Prospectus Distributions* (the "Instrument") in order to be qualified to file a prospectus in the form of a short form prospectus and that all of those qualification criteria have been satisfied.

DATED at Calgary, Alberta, this 3rd day of April, 2007.

CU INC.

Per: (signed) "N.C. Southern"

N.C. Southern
President & Chief Executive Officer

Per: (signed) "K.M. Watson"

K.M. Watson
Senior Vice President & Chief Financial Officer