



EXHIBIT

EARNINGS COVERAGE RATIO

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2019

CU INC.

Exhibit

Earnings Coverage Ratio

For the Twelve Months Ended December 31, 2019

(unaudited)

Earnings Coverage

The earnings coverage ratio for long-term debt and current liabilities for the twelve months ended December 31, 2019, was 2.82 times.

The earnings coverage ratio is calculated as: Earnings for the respective twelve month period before interest expense and income taxes, divided by interest expense and interest capitalized.