



Bennett Jones

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September 16, 2020

Alberta Securities Commission, as principal regulator
Ontario Securities Commission
British Columbia Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Autorité des marchés financiers
Financial and Consumer Services Commission, New Brunswick
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Newfoundland and
Labrador
Office of the Superintendent of Securities, Prince Edward Island

Dear Sirs/Mesdames:

Re: Final Short Form Base Shelf Prospectus of CU Inc.

We refer you to the final short form base shelf prospectus of CU Inc. (the "**Corporation**") dated September 16, 2020 (the "**Prospectus**") relating to the establishment of a medium term note program pursuant to which the Corporation will offer from time to time up to \$1,200,000,000 aggregate principal amount of debentures of the Corporation.

We hereby consent to the use of our firm's name in the Prospectus under the headings "Eligibility for Investment" and "Interests of Experts" therein. We also consent to the reference to our opinion under the heading "Eligibility for Investment" in the Prospectus.

We also confirm that we have read the Prospectus and have no reason to believe that there are any misrepresentations in the information contained in the Prospectus that are derived from our opinion referred to under "Eligibility of Investment" or that are within our knowledge as a result of the services we performed in connection with the preparation of such opinion.

Yours truly,

BENNETT JONES LLP

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