FORM 51-102F3
MATERIAL CHANGE REPORT

ITEM 1 —— Name and Address of Company

SLAM Exploration Ltd. (the "**Corporation**")
285 Campbell Street
Miramichi, NB
E1V 1R4

ITEM 2 —— Date of Material Change

February 10, 2014

ITEM 3 —— News Release

A news release with respect to the material change referred to in this report was disseminated on February 10, 2014 and filed on the system for electronic document analysis and retrieval (SEDAR).

ITEM 4 —— Summary of Material Change

The Corporation announced it has raised $101,250 by placement of 2,025,000 Units at a price of $0.05 per Unit in the first tranche of the Private Placement announced January 21, 2014.

ITEM 5 —— Full Description of Material Change

The Corporation announced it has raised $101,250 by placement of 2,025,000 Units at a price of $0.05 per Unit in the first tranche of the Private Placement announced January 21, 2014. Each Unit ("Unit") is comprised of one common share in the capital of the Company and one Warrant. Each Warrant entitles the holder thereof to acquire one common share at a price of $0.05 for a period of 12 months and at a price of $0.10 for an additional 12 months thereafter, expiring 24 months after the date of closing. The Units are subject to a four-month and one day hold period from the date of closing.

Insiders subscribed for 600,000 Units for $30,000 including 200,000 Units by a director in the first tranche. In addition, the Company expects to close the final tranche up to $48,750 by placing up to 975,000 Units on or about February 14, 2014. The Private Placement remains subject to the approval of the TSXV. For additional information about this financing call Mike Taylor at 506.627.1353 or toll-free 1.866.523.6719.

The proceeds of the Private Placement will be used for general corporate purposes and/or to fund exploration on the Company's gold and base metal projects in New Brunswick. SLAM's main corporate goal is to advance the Menneval gold project to the production stage.

ITEM 6 —— Reliance on Subsection 7.1(2) of National Instrument 51-102

N/A

ITEM 7 —— Omitted Information

N/A

ITEM 8 —— Executive Officer
Mike Taylor, President and Chief Executive Officer, Tel: 506.627.1353

ITEM 9 —— Date of Report

February 12, 2014