

**FORM 51-102F3
MATERIAL CHANGE REPORT**

ITEM 1 — Name and Address of Company

SLAM Exploration Ltd. (the “Company”)
295 Hutchison Drive
Miramichi, NB E1V 6C7

ITEM 2 — Date of Material Change

February 1, 2024 and February 6, 2024

ITEM 3 — News Release

A news release with respect to the material changes referred to in this report was disseminated on February 8, 2024 by Globe News Wire.

ITEM 4 — Summary of Material Change

The Company:

1. appointed Ken Booth and Dustin Nanos to its advisory board and granted them 500,000 stock options each; and
2. accepted the resignation of Jakson Inwentash from its board of directors.

ITEM 5 — Full Description of Material Change

The Company has appointed Ken Booth and Dustin Nanos to its advisory board effective immediately and has granted 500,000 stock options to each party. The stock options have been issued in accordance with the Company’s rolling stock option plan; each option is exercisable to purchase one share of the Company at a price of \$0.05 for 3 years from the date of issuance.

The Company also advises that it has accepted the resignation of Jakson Inwentash from its board of directors, effective immediately. The Company wishes to thank Mr. Inwentash for his valuable contributions.

ITEM 6 — Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

ITEM 7 — Omitted Information

Not applicable.

ITEM 8 — Executive Officer

Mike Taylor, President and Chief Executive Officer, Tel: 604-687-2038

ITEM 9 — Date of Report

February 8, 2024