FORM 51-102F3
MATERIAL CHANGE REPORT

ITEM 1 —— Name and Address of Company

SLAM Exploration Ltd. (the "**Company**")
295 Hutchison Drive
Miramichi, NB E1V 6C7

ITEM 2 —— Date of Material Change

March 27, 2025

ITEM 3 —— News Release

A news release with respect to the material changes referred to in this report was disseminated on March 31, 2025 by Access Newswire.

ITEM 4 —— Summary of Material Change

The Company has signed a binding Term Sheet with Grindstone Resources Inc. ("Grindstone") (the "Term Sheet") giving the Company the option to acquire an 80% interest in the Love Lake Property (the "Property") in the Province of New Brunswick, Canada (the "Project").

ITEM 5 —— Full Description of Material Change

The Company has signed a binding Term Sheet with Grindstone giving the Company the option to acquire an 80% interest in the Property.

To acquire 80% interest, the Company has agreed to the following work expenditures and cash payments to Grindstone:

Due Date	Expenditures	Cash Payments
Upon approval		$15,000.00
On or before the 1st anniversary	$75,000.00	$25,000.00
On or before the 2nd anniversary	$200,000.00	$60,000.00
On or before the 3rd anniversary*	$600,000.00	$100,000.00
On or before the 4th anniversary**	$800,000.00	$150,000.00
Total	$1,675,000.00	$350,000.00

*Third year expenditures to include a 1,500 meter drilling program.
**Fourth year expenditures to include a 2,000 meter drilling program.

Upon completion of the work expenditures and cash payments, the Company will operate the Love Lake Property as an 80/20 joint venture with Grindstone and both parties are to fund exploration and development as to 80% and 20% participation. If either party's interest falls below 10%, the interest will convert to a 2% NSR buyable down to 1% for 500oz gold or cash equivalent. The Agreement is subject to approval from Slam's Board of Directors.

ITEM 6 —— Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

ITEM 7 —— Omitted Information

Not applicable.

ITEM 8 —— Executive Officer

Mike Taylor, President and Chief Executive Officer, Tel: 604-687-2038

ITEM 9 —— Date of Report

March 31, 2025