FORM 27

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE BRITISH COLUMBIA SECURITIES ACT

ITEM 1. REPORTING ISSUER

Lysander Minerals Corporation
Suite 1006 – 750 West Pender Street
Vancouver, B.C.
V6C 2T8

ITEM 2. DATE OF MATERIAL CHANGE

October 13, 1999

ITEM 3. PRESS RELEASE

October 13, 1999

ITEM 4. SUMMARY OF MATERIAL CHANGE

The company announces that, subject to Vancouver Stock Exchange acceptance, it has entered into a Finder's Fee Agreement in respect of a proposal to find an investor that will fund the next stages of exploration on the Company's Jajay copper/gold project in north-central British Columbia. A 20% undivided interest in the project may be earned by the investor in respect of a first phase, that would require expenditures of CDN$1,500,000; that interest would increase to 50% on completion of a second phase, requiring expenditures of a further CDN$5,000,000; thereafter, it is expected that the property would be developed as a joint venture, with Lysander as operator.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

Reference is made to the News Release, a copy of which is attached.

ITEM 6. RELIANCE ON SECTION 85(2) OF THE ACT

Not applicable.

ITEM 7. OMITTED INFORMATION

Not applicable.

ITEM 8. SENIOR OFFICERS

Name: Arthur T. Fisher
Title: President
Phone No.: (604)-681-8069

ITEM 9. STATEMENT OF SENIOR OFFICER

The foregoing accurately discloses the material change referred to herein.

October 13, 1999
Date

Per: ***"signed"***

Name of Officer: Arthur T. Fisher

Title of Officer: President

Place: Vancouver, British Columbia

LYSANDER MINERALS CORPORATION

1006 - 750 West Pender Street, Vancouver, B.C. V6C 2T8
Phone: (604) 681-8069 Fax: (604) 681-0269

NEWS RELEASE

October 13, 1999 ***VSE : LYM***

FUNDING FOR JAJAY EXPLORATION

Lysander Minerals Corporation ("the Company") announces that, subject to Vancouver Stock Exchange acceptance, it has entered into a Finder's Fee Agreement in respect of a proposal to find an investor that will fund the next stages of exploration on the Company's Jajay copper/gold project in north-central British Columbia. Payment of the fee is contingent on the Company securing an irrevocable commitment of funds for exploration and development of the project. A 20% undivided interest in the project may be earned by the investor in respect of a first phase, that would require expenditures of CDN$1,500,000; that interest would increase to 50% on completion of a second phase, requiring expenditures of a further CDN$5,000,000; thereafter, it is expected that the property would be developed as a joint venture, with Lysander as operator. A finder's fee of CDN$30,000 and 350,000 common shares of Lysander would be paid in respect of the first phase. If the second phase is funded, the additional fee payable would be CDN$100,000 in cash and 750,000 shares of Lysander or, at Lysander's option, CDN$175,000 in cash and 375,000 common shares of Lysander. The proposed farm-out agreement with the third party remains to be negotiated by the Company.

On behalf of the Board

"signed"

Arthur T. Fisher
President

For further information, contact Mr. Bryce Porter

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