



Suite 605 – 1166 Alberni Street
Vancouver, B.C. V6E 3Z3

Phone: (604) 973-0079 • Fax: (604) 770-1300
www.eastcoal.ca e-mail: info@eastcoal.ca

NEWS RELEASE – December 23, 2015

EASTCOAL: BUSINESS UPDATE

EastCoal Inc. (NEX: ECX.H) ("EastCoal" or the "Company") announces that further to its announcement dated September 16, 2015, it has to date been unable to complete the required funding for its intended investment in Maritime Iron Inc. However, the Company remains in discussions with all related parties as well as potential investors in an attempt to finalise a transaction.

The Company will provide a further update on progress in due course.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contacts:

EastCoal Inc.

Damien Forer, CFO +1 (604) 681 8069