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NEWS RELEASE

September 27, 2021

COTEC ANNOUNCES STOCK OPTION GRANTS

Vancouver, British Columbia – CoTec Holdings Corp. (TSX-V: CTH.H) ("**CoTec**" or the "**Company**"**)** announces that a total of 1,152,916 incentive stock options (the "**Options**") have been granted to certain directors and officers of the Company pursuant to the Company's 10% rolling stock option plan, which was approved at the Company's annual and special meeting held on September 20, 2021.

The Options have an effective grant date of September 24, 2020 and are exercisable for a period of 10 years at a price of $0.30 per common share, with 1/3 of the Options vesting every 12 months, over a 3-year period.

About CoTec Holdings Corp.

CoTec Holdings Corp. is publicly traded mining issuer currently listed on the NEX Board of the TSXV.

For further information, please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.