BQE Water

BQE Water Contracted to Mitigate Impacts of Eagle Gold Mine Heap Leach Failure

VANCOUVER, BC, Nov. 19, 2024 /CNW/ - **BQE Water Inc.** (TSXV: BQE), a leader in the treatment and management of mine impacted waters was contracted by PricewaterhouseCoopers Inc. in its capacity as court appointed receiver of Victoria Gold Corp. in September to assist with the emergency response and to mitigate environmental impacts caused by the failure of the cyanide heap leach facility at the Eagle Gold Mine situated on the Traditional Territory of the First Nation Na-Cho Nyäk Dun (FNNND) in central Yukon.

BQE Water's scope includes recommendations for updates to the existing water management infrastructure to increase the site's ability and adaptability to treat the present contaminant loading which the infrastructure was not designed for, and to meet all applicable discharge targets. BQE Water is also responsible for planning and directing the operation of the updated water treatment infrastructure. In its role, BQE Water coordinates all activities very closely with all project stakeholders and interested parties including the Yukon Government and the FNNND.

David Kratochvil, the President and CEO of BQE Water, stated, "All at BQE are honored to have been asked to step in to help with this very challenging water problem, and are working around the clock to minimize environmental impacts with our expertise and experience."

Margaret Dumkee, the interim CEO of the Na-Cho Nyäk Dun Development Corporation, commented, "We truly appreciate the effort by BQE Water to help address the emergency situation at Eagle Mine which is very important to the Nation. We value not only BQE's technical expertise but also their genuine effort for transparent, coordinated, and holistic approach to bringing the water situation at the mine under control and involving the FNNND citizens and businesses in the process."

About BQE Water
BQE Water is a service provider specializing in water treatment and management for metals mining, smelting and refining. We are helping to transform the way the industry thinks about water in the context of natural resource projects by offering services and expertise which enables more sustainable water management practices and improved overall project performance at reduced risks. BQE Water invests in innovation and has developed unique intellectual property through the commercialization of several new technologies at mine sites around the world for organizations including Glencore, Jiangxi Copper, Freeport-McMoRan and the US EPA. BQE Water is headquartered in Vancouver, Canada and trades on the TSX Venture Exchange under the symbol BQE. Visit www.bqewater.com for more information.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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Certain information contained herein may not be based on historical fact and therefore constitutes "forward-looking information" under applicable Canadian securities legislation. This includes without limitation statements containing the words "plan", "expect", "project", "estimate", "intend", "believe", "anticipate", "may", "will" and other similar words or expressions. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks, uncertainties and other factors that may cause actual events or results to differ materially from those expressed or implied by such forward-looking statements. Factors that could cause or contribute to such differences include, but are not limited to, the Company's

dependence on key personnel and contracts, uncertainty with respect to the profitability of the Company's technologies, competition, technology risk, the Company's ability to protect its intellectual property and proprietary information, fluctuations in commodity prices, currency risk, environmental regulation and the Company's ability to manage growth and other factors described in the Company's filings with the Canadian securities regulators at www.sedarplus.ca (including without limitation the factors described in the section entitled "Risks and Uncertainties" in the Company's MD&A for the year ended December 31, 2023). Given these risks and uncertainties, the reader is cautioned not to place undue reliance on forward-looking statements. All forward-looking information contained herein is based on management's current expectations and the Company undertakes no obligation to revise or update such forward-looking information to reflect subsequent events or circumstances, except as required by law.

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