

**MATERIAL CHANGE REPORT UNDER SECTION 85(1)
OF THE BRITISH COLUMBIA SECURITIES ACT**

**MATERIAL CHANGE REPORT UNDER SECTION 146(1)
OF THE ALBERTA SECURITIES ACT**

Item 1. Reporting Issuer

FutureFund Capital (VCC) Corp.
HSBC Building
Suite 1300 - 885 West Georgia Street
Vancouver, B.C. V6C 3E8

Item 2. Date of Material Change

April 11, 2003

Item 3. Press Release

FutureFund Capital (VCC) Corp. (the "Issuer") issued a press release on April 11, 2003 through the facilities of Stockwatch and Market News.

Item 4. Summary of Material Change

See attached news release.

Item 5. Full Description of Material Change

See attached news release.

**Item 6. Reliance on Section 85(2) of the British Columbia Securities Act &
Reliance on Section 146(2) of the Alberta Securities Act**

This report is not being filed on a confidential basis.

Item 7. Omitted Information

There are no significant facts required to be disclosed herein which have been omitted.

Item 8. Senior Officers

To obtain further information contact the President, at (604) 683-6300.

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material changes referred to herein.

DATED this 11th day of April, 2003.

"Gordon Skene"

Gordon Skene, President



FUTUREFUND CAPITAL (VCC) CORP.

TSX Venture Exchange Trading Symbol: FFC

FutureFund Closes Private Placement

April 11, 2003

April 11, 2003 – FutureFund announces that it has closed its non-brokered private placement common shares at \$0.10 per share, for gross proceeds of \$323,240.

All of the common shares issued in this private placement are subject to a 4month TSX Venture Exchange and 4-month statutory hold period in Canada.

About FutureFund Capital (VCC) Corp.

FutureFund Capital (VCC) Corp. is a diversified Venture Capital Fund investing in early stage technology companies within the province of B.C. FutureFund is an investment vehicle for retail investors to participate in the growth of B.C.'s economy with significant tax incentives. The purpose of the Fund is to generate long-term growth and returns for investors by investing in British Columbia's most promising early stage technology companies.

For further information, please contact **Gordon D. Skene** of **FutureFund Capital (VCC) Corp.** at **(604) 683-6300**, toll-free at **1-877-683-6300**, or visit the Company's web site at www.futurefundcapital.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.