Form 51–102F3
Material Change Report

Section 7.1 of National Instrument 51-102
Continuous Disclosure Obligations

Item 1 Name and Address of Company

Lateral Gold Corp.
Suite 408 – 837 West Hastings Street
Vancouver, BC V6C 3N6

Item 2 Dates of Material Change

January 13, 2015.

Item 3 News Release

The Company filed a news release on January 13, 2015, with the TSX Venture Exchange and the British Columbia and Alberta Securities Commission on SEDAR. The Company disseminated the news release through Canada Stockwatch and Market Newswire.

Item 4 Summary of Material Change

Lateral Gold Corp. ("Lateral" or the "Company") is pleased to announce that the TSX Venture Exchange has approved a consolidation of its common shares (the "Common Shares") on a 10-old for 1-new basis.

Item 5 Full Description of Material Change

Vancouver, British Columbia – January 13, 2015 - Lateral Gold Corp. (TSX- Venture: LTG) ("Lateral" or the "Company") is pleased to announce that the TSX Venture Exchange has approved a consolidation of its common shares (the "Common Shares") on a 10-old for 1-new basis. The consolidation will take effect on January 14, 2015. Assuming no other change in the issued capital of the Company, it is expected that, upon completion of this consolidation, Lateral will have approximately 1,190,963 Common Shares issued and outstanding.

At the opening of trading on January 14, 2015, the new CUSIP and ISIN numbers of the Company will be 51818T200 and CA51818T2002 respectively, however, the Company's name and trading symbol will not change.

No fractional Common Shares will be issued, and no cash will be paid in lieu of fractional post-consolidation Common Shares. The number of post-consolidation Common Shares to be received by a shareholder will be rounded to the nearest whole Common Share.

Letters of transmittal with respect to the consolidation will be mailed shortly to all registered shareholders of the Company as at January 13, 2015. All shareholders who submit a duly completed letter of transmittal along with their respective share certificate(s) representing the pre-consolidated Shares to the Company's transfer agent, Computershare Investor Services Inc., will receive a share certificate representing the post –consolidated Shares.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51–102

Not applicable.

Item 7 Omitted Information

Not Applicable.

Item 8 Executive Officer

Patrick Abraham

Tel. No. (253) 509-8512

Item 9 Date of Report

January 15, 2015.