TSX-V:LTG

LATERAL GOLD COMPLETES SHARE CONSOLIDATION

Vancouver, British Columbia – January 13, 2015 - Lateral Gold Corp. (TSX-Venture: LTG) ("Lateral" or the "Company") is pleased to announce that the TSX Venture Exchange has approved a consolidation of its common shares (the "Common Shares") on a 10-old for 1-new basis. The consolidation will take effect on January 14, 2015. Assuming no other change in the issued capital of the Company, it is expected that, upon completion of this consolidation, Lateral will have approximately 1,190,963 Common Shares issued and outstanding.

At the opening of trading on January 14, 2015, the new CUSIP and ISIN numbers of the Company will be 51818T200 and CA51818T2002 respectively, however, the Company's name and trading symbol will not change.

No fractional Common Shares will be issued, and no cash will be paid in lieu of fractional post-consolidation Common Shares. The number of post-consolidation Common Shares to be received by a shareholder will be rounded to the nearest whole Common Share.

Letters of transmittal with respect to the consolidation will be mailed shortly to all registered shareholders of the Company as at January 13, 2015. All shareholders who submit a duly completed letter of transmittal along with their respective share certificate(s) representing the pre-consolidated Shares to the Company's transfer agent, Computershare Investor Services Inc., will receive a share certificate representing the post –consolidated Shares.

ON BEHALF OF THE BOARD

Per: "Patrick Abraham"
Patrick Abraham
CEO

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