TRAKOPOLIS
EVOLVING VISIBILITY

Trakopolis Renews Contract with Key Enterprise Customer

CALGARY, Alberta, March 11, 2019 (GLOBE NEWSWIRE) -- Trakopolis IoT Corp. (TSXV: TRAK) ("**Trakopolis**" or the "**Company**") is pleased to announce it has secured a contract renewal with North American utility construction contractor Forbes Bros Ltd. ("**Forbes Bros**"), one of the Company's largest customers.

The Trakopolis platform is ideal for enterprise customers like Forbes Bros who have multiple requirements including vehicle and equipment tracking, GIS overlays, advanced analytics, API integration, ELD, satellite and cellular connectivity and have many different types of geographically dispersed assets.

Trakopolis is pleased to continue the digital transformation of Forbes Bros as their project-based business grows rapidly in both Canada and the USA. The Company anticipates reactivation of hibernated subscriptions and an expansion of connected assets.

Laine Hotte, CTO of Trakopolis, commented, "Forbes Bros is a great example of a business with a diverse asset base and evolving business needs that are looking to optimize their workforce, maximize asset utilization and improve worker safety. Through further collaboration with large enterprises such as Forbes Bros, the Trakopolis platform continues to evolve and service the needs of these customers."

"We worked closely with Trakopolis on ensuring we have a solution that captures the needs of our entire organization and various stakeholder groups and are pleased to continue working with Trakopolis," said Kris Kjelshus, Vice President of Fleet Services at Forbes Bros.

About Forbes Bros

Forbes Bros, incorporated in 1977, has grown to become one of North America's largest privately-held utility construction contractors. Forbes Bros has expanded from its original base of operations in the province of Saskatchewan across North America. Over that period Forbes Bros has grown geographically as well as through acquisition. Forbes Bros has acquired three powerline construction companies; RS Line Contr. Co in 1997, Interlake Powerline in 2014 and Timberline Construction in 2017. Forbes Bros has also diversified its operations with several acquisitions over the last several years; Summit Telecom and HDI Hydrovac Services in 2016 and Bullet Boring in 2017.

Forbes Bros currently has its head office in Edmonton, Alberta with Canadian corporate offices located in Calgary (AB), Prince Albert (SK), Winnipeg (MB) and Toronto (ON).

Forbes Bros fleet management team has the experience and capability to meet the needs of multiple large-scale transmission projects simultaneously. With over 2500 pieces of owned construction equipment including 6 full sets of stringing gear, an experienced team of field mechanics who are deployed on every project, and 6 major repair shops across North America, Forbes Bros is capable of surging up to meet any project size or timeline.

About Trakopolis

Trakopolis is a Software-as-a-Service (SaaS) company with proprietary, cloud-based solutions for real-time tracking, data analysis and management of corporate assets such as equipment, devices, vehicles and workers. The Company's asset management platform works across a variety of networks and devices. Trakopolis has a diversified revenue stream from many verticals including oil and gas, forestry, transportation, construction, rentals, urban services, mining, government and others.

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Forward-looking Statements

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation that are not historical facts. Forward-looking statements involve risks, uncertainties, and other factors that could cause actual results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements regarding reactivation of hibernated subscriptions and expansion of connected assets. Forward-looking statements are necessarily based on a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties and other factors which may cause actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: activation of units by end users; commercial success of our products and services; general business, economic and social uncertainties; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; and those additional risks set out in the Company's public documents filed on SEDAR at www.sedar.com. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except where required by law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.