

This is the form of a material change report required under section 85(1) of the *Securities Act* and section 151 of the *Securities Rules* and under section 118(1) of the *Securities Act* (Alberta).

FORM 53-901.F
(previously Form 27)

MATERIAL CHANGE REPORT UNDER
SECTION 85(1) OF THE *SECURITIES ACT* (BRITISH COLUMBIA)
AND
SECTION 118(1) OF THE *SECURITIES ACT* (ALBERTA)

This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this form are complied with.

IF THIS REPORT IS FILED ON A CONFIDENTIAL BASIS, PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL – SECTION 85" AND FILE IN AN ENVELOPE MARKED "CONFIDENTIAL – ATTENTION: SUPERVISOR, FINANCIAL REPORTING".

1. Reporting Issuer

Airedale Financial Corp.
1102 – 475 Howe Street
Vancouver, B.C.
V6C 2B3

(the "Issuer")

2. Date of Material Change

November 27, 2003

3. Press Release

A press release was filed on November 27, 2003 and disseminated through Canada Stockwatch Magazine and Market News Publishing Inc.

4. Summary of Material Change

The Issuer announced it has received a conditional acceptance of its Qualifying Transaction by the TSX Venture Exchange involving: (i) the acquisition of 2,312,500 units of Jet Gold Corp.; (ii) the distribution of the acquired units to the Issuer's shareholders on a pro rata basis; (iii) the delisting of the Issuer; and (iv) the dissolution of the Issuer.

5. Full Description of Material Change

The Issuer announced that it has received a conditional acceptance of its Qualifying Transaction by the TSX Venture Exchange (the "Exchange") involving: (i) the acquisition of 2,312,500 units of Jet Gold Corp. (the "Private Placement"); (ii) the distribution of the acquired units to the Issuer's shareholders on a pro rata basis (the "Distribution"); (iii) the delisting of the Issuer; and (iv) the dissolution of the Issuer (the "Dissolution").

The Exchange final acceptance of the Qualifying Transaction is conditional, among other things, upon receipt of the majority of minority shareholder approval of the Qualifying Transaction and the shareholder approval of the Dissolution by an ordinary resolution. For this purpose, the Issuer has scheduled an extraordinary meeting of its shareholders to be held on January 19, 2004.

Subject to receiving the necessary shareholder approvals, the Issuer and Jet Gold Corp. anticipate completing the Private Placement on January 20, 2004, following which the Issuer will commence the Distribution and the Dissolution.

6. Reliance on Section 85(2) of the *Securities Act* (British Columbia) and Section 118(2) of the *Securities Act* (Alberta)

N/A

7. Omitted Information

No information has been intentionally omitted from this form.

8. Senior Officers

The following senior officer of the Issuer may be contacted about the material change:

Anita Braker, President and Chief Executive Officer
Telephone: 604-687-7828

9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Sun Valley, Idaho on November 30, 2003.

AIREDALE FINANCIAL CORP.

By:

(signed) "Anita Braker"
Anita Braker,
President and Chief Executive Officer