FORM 27 -MATERIAL CHANGE REPORT UNDER SECTION 75(2) OF THE *SECURITIES ACT* (ONTARIO)

1. **Reporting Issuer**

iFuture.com Inc. (the "Corporation" or "iFuture")
230 Richmond Street West
Suite 901
Toronto, Ontario
M5V 1V6

2. **Date of Material Change**

May 16, 2000

3. **Press Release**

One Press Release was issued on May 16, 2000 via a Canadian news wire service. A copy of the Press Release has been filed via SEDAR.

4. **Summary of Material Change**

The Corporation announced that it has filed a Notice of Intention to make a Normal Course Issuer Bid with the Ontario Securities Commission.

Pursuant to the Notice, iFuture may purchase up to 603,274 of its outstanding common shares, being approximately 5% of the 12,065,482 issued and outstanding common shares of the Corporation on the date hereof. iFuture shall cancel any common shares purchased pursuant to the normal course issuer bid. The Notice provides that purchases may be made during the 12 month period commencing on May 23, 2000 and purchases will terminate on May 22, 2001 or on such earlier date as the Corporation may complete its purchases pursuant to the issuer bid. The purchases will be made in the normal course in the open market, at times and in numbers to be determined by iFuture. The purchases for any common shares will be the market price of such shares at the time of acquisition. iFuture will make no purchases of common shares other than open market transactions during the period the normal course issuer bid is outstanding. The Corporation intends to finance the purchase price for the common shares purchased by it from its working capital.

The Corporation believes that its common shares have, from time to time, been trading in a price range which does not adequately reflect the value of such shares in relation to iFuture's business and future business prospects. As a result, depending upon future price movements and other factors, iFuture believes that the common shares it may purchase pursuant to the normal course issuer bid are considered to be a good investment and an appropriate and desirable use of its available funds.

The Corporation also announced that it has filed articles of amendment to change its name to “iFuture.com Inc.”, in order to more accurately reflect the Internet based business carried on by the Corporation.

5. **Full Description of Material Change**

See Item 4 above.

6. **Reliance on Section 75(3) of the Act:**

Not Applicable

7. **Omitted Information**

No information has been omitted from this material change report.

8. **Senior Officer**

Willy Wong, President and C.E.O.

Telephone: (416) 598-9559 Ext. 228

9. **Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED at Toronto this 19th day of May, 2000.

IFUTURE.COM INC.

By: “Willy Wong”
Willy Wong, President and C.E.O.