

Helio (TSX-V:HRC) Sells Remainder of Namibian Interest

VANCOUVER, May 5, 2017 /CNW/ - **Helio Resource Corp (TSX-V: HRC)**, ("Helio" or the "Company") reports that, in an arms length private transaction, it has sold all of its interest in a private company with assets in Namibia (see news release dated **May 31, 2016**) for proceeds of CAD885,892. No commissions or fees were payable in regards to this transaction.

About Helio Resource Corp.

Helio Resource Corp. is a resource company focused on advancing the 100% owned SMP Gold Project in Tanzania to a production decision.

ON BEHALF OF THE BOARD OF DIRECTORS

"Richard D. Williams"
Richard D. Williams, P.Geo

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SOURCE Helio Resource Corp.

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CO: Helio Resource Corp.

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