ARMADA DATA CORPORATION
SCHEDULE "B" – SUPPLEMENTARY INFORMATION
FOR THE THREE MONTH PERIOD ENDED FEBRUARY 28, 2019

Options Outstanding @ February 28, 2019

Directors, Employees and Others

		Number	Name	Exercise Price	Date Granted	Expiry Date
i)	Directors and Officers					
		200,000	2190960 Ontario Ltd. (R. James Matthews)	0.11	April 10, 2018	April 10, 2020
		200,000	Eli Oszlak	0.11	April 10, 2018	April 10, 2020
		200,000	Glenn Hrabovsky	0.11	April 10, 2018	April 10, 2020
		300,000	Rob Montemarano	0.11	April 10, 2018	April 10, 2020
		100,000	Fred Marotta	0.11	April 10, 2018	April 10, 2020
		1,000,000				
ii)	Consultants	200,000		0.11	April 10, 2018	April 10, 2020
Total options outstanding		1,200,000				

The options granted to the directors on April 10, 2018 are exercisable one-third on October 10, 2018, one-third on April 10, 2019 and one-third on October 10, 2019.

List of Directors and Officers

R. James Matthews – Director, CEO and President
Elizabeth Matthews – CFO
Eli Oszlak – Director, Vice President
Rob Montemarano – Director, Audit Committee Member
Fred Marotta – Director
Gregory Harris – Director, Audit Committee Member
Glenn Hrabovsky – Director, Chairman, Audit Committee

RELATED PARTY TRANSACTIONS

Included in expenses are the following paid to directors and parties related to directors of the Company:

a) A director of the Company is also a director and 50% shareholder of Lease Busters Inc. Another director is a partner in a legal firm which provides services to the Company.

b) Management salaries were paid to officers of the Company, two of whom are directors.

c) $180,000 in Goodwill was acquired from Cybernet Finder Corporation, which is owned by a director of Armada Data Corporation.

d) Included in revenue is $12,817 from parties related to directors of Armada Data Corporation (February 28, 2018 $11,502).

e) Related party receivables of $5,579 are due from parties related to directors of Armada Data Corporation (February 28, 2018 $7,927).

f) $2,881 in related party payables are due to directors or parties related to directors of Armada Data Corporation (February 28, 2018 $ 1,471).

g) Included in expenses are the following paid to directors and parties related to directors of the Company:

	3 months ended February 28, 2019	3 months ended February 28, 2018	year ended May 31, 2018
Advertising	**$ -**	$ 1,930	$ 9,090
Automobile	**3,600**	3,600	14,400
Computer Consulting	**1,827**	840	9,980
Interest	**-**	-	19,460
Management Salaries	**75,000**	75,000	318,406
Professional Fees	**5,760**	-	24,996
Rent	**-**	3,000	15,650
Fair value of stock-based compensation expense	**17,457**	-	15,890
	$ 103,644	$ 84,370	$ 427,872
Amounts due from Related Parties	**$ 5,579**	$ 7,927	$ 6,564
Amounts owing to Related Parties	**$ 2,881**	$ 1,471	$ 26,173

All of the above transactions have been in the normal course of operations, and in management's opinion, undertaken with the same terms and conditions as transactions with unrelated parties. The value of these transactions approximates fair value. All transactions with related parties are measured at their exchange amount.