

ARMADA DATA CORPORATION
SCHEDULE “B” – SUPPLEMENTARY INFORMATION
FOR THE THREE MONTH PERIOD ENDED AUGUST 31, 2021

List of Directors and Officers

R. James Matthews – Director, CEO and President
Elizabeth Matthews – CFO
Eli Oszlak – Director, Vice President
Rob Montemarano – Director, Audit Committee Member
Fred Marotta – Director
Gregory Harris – Director, Audit Committee Member
Glenn Hrabovsky – Director, Chairman, Audit Committee

RELATED PARTY TRANSACTIONS

The following transactions with related parties were in the normal course of operations:

- a) The Company recognized IT revenue of \$4,428 (August 31, 2020 \$4,924) from a company and individual significantly influenced by one of the Company's directors. At August 31, 2021, there was an account receivable of \$1,071 (August 31, 2020 \$ 19,291) due from this related company and accounts receivable of \$79 (August 31, 2020 \$ Nil) due from other related parties.
- b) The following compensation was paid to key management, which comprises the Chief Executive Officer, Chief Financial Officer and Chief Technical Officer, during the current and prior years periods:

	August 31, 2021	August 31, 2020
Management salaries	\$ 76,154	\$ 76,154
Automobile and travel allowances	<u>3,323</u>	<u>3,600</u>
	<u>\$ 79,477</u>	<u>\$ 79,754</u>

- c) Professional fees of \$7,500 (August 31, 2020 \$7,025) were recognized for services provided by a law firm in which a director of the Company is a partner.
- d) During the period ended August 31, 2021, the Company incurred advertising and computer consulting expenses of \$2,750 (August 31, 2020 \$1,430) with an entity controlled by a spouse of an officer of the Company.
- e) Related party accounts payable of \$nil are due from parties related to directors of Armada Data Corporation (August 31, 2020 \$4,998).