

Form 51-102F3

Material Change Report

Item 1 Name and Address of Company

Vanadian Energy Corp. (formerly Uracon Resources Ltd.) (the "**Company**")
3123 – 595 Burrard Street, Vancouver, British Columbia, V7X 1J1

Item 2 Date of Material Change

October 5, 2018

Item 3 News Release

The news release was disseminated on September 4, 2018 via CNW news wire service.

Item 4 Summary of Material Change

The Company completed a 4:1 share consolidation and concurrent change of name to "Vanadian Energy Corp.".

Item 5 Full Description of Material Change

The Company changed its name to "Vanadian Energy Corp." and consolidated its common shares on the basis of one (1) new share for four (4) existing shares under the symbol "VEC".

Following the consolidation, the Company has approximately 24,486,150 common shares issued and outstanding. No fractional shares will be issued. Instead, all resulting fractional shares of less than one-half will be rounded down to the nearest whole number, and of one-half or greater will be rounded up to the nearest whole number.

The new CUSIP number for the consolidated shares is 921413100 and the new ISIN number is CA9214131000.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not Applicable

Item 7 Omitted Information

Not Applicable

Item 8 Executive Officer

Marc Simpson, CEO
Telephone: 604.506.6996

Item 9 Date of Report

October 9, 2018