CORUS ENTERTAINMENT INC.

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the Annual Meeting of Shareholders (the "Meeting") of CORUS ENTERTAINMENT INC. (the "Company") will be held virtually via online webcast at https://web.lumiagm.com/403867944, password: corus2021 (case sensitive), Canada on Thursday, the 14th day of January, 2021, at 4:00 p.m. (Eastern Time) for the following purposes:

1. to receive and consider the audited consolidated financial statements of the Company for its financial year ended August 31, 2020, together with the report of the auditors thereon;
2. to elect directors for the ensuing year;
3. to appoint auditors for the ensuing year and authorize the directors to fix the auditors' remuneration;
4. to transact such further and other business as may properly be brought before the Meeting and any adjournment(s) or postponement(s) thereof.

This year, to proactively deal with the unprecedented public health impact of COVID-19 and to mitigate risks to the health and safety of the Company's shareholders, employees, community and other stakeholders, the Company will hold its Meeting in a virtual-only format, which will be conducted via live webcast. Shareholders will have an equal opportunity to join the Meeting online regardless of their geographic location. Shareholders will not be able to physically attend the Meeting.

A copy of the Management Information Circular accompanies this Notice. Details of all matters proposed to be put before the Meeting are set forth in the accompanying Management Information Circular. The Company has adopted the notice-and-access method of delivering materials to both registered and non-registered Shareholders. As such, the Company has posted copies of the Management Information Circular and the Company's 2020 Annual Report (which includes its audited consolidated financial statements for the fiscal year ended August 31, 2020 and related management's discussion and analysis) on the Investor Relations section of the Company's website at www.corusent.com, in addition to on the Company's page on SEDAR at www.sedar.com and on www.meetingdocuments.com/ASTca/CJR. Paper copies of the Management Information Circular and the Company's 2020 Annual Report may still be obtained upon request, or if you have any questions about the notice-and-access method, please contact AST Trust Company (Canada) at 1-888-433-6443 (toll-free Canada and U.S.) or 416-682-3801 outside of Canada and the U.S., or by e-mail at fulfilment@astfinancial.com.

Registered shareholders and duly appointed proxyholders will be able to attend the Meeting and vote (to the extent of any voting rights as described below) in real time, provided they are connected to the internet and follow the instructions in the attached Management Information Circular. Non-registered shareholders who have not duly appointed themselves as proxyholder will be able to attend the Meeting as guests but will not be able to vote or speak at the Meeting.

Only Class A participating shareholders of record at the close of business on November 23, 2020 will be entitled to vote at the Meeting, except to the extent that a shareholder of record has transferred any shares after that date and the transferee of such shares establishes proper ownership and requests, not later than 10 days before the Meeting, that the transferee's name be included in the list of shareholders entitled to vote at the Meeting.

Class A participating shareholders who do not expect to attend the Meeting are requested to complete the accompanying proxy and mail it to AST Trust Company (Canada), P.O. Box 721, Agincourt, Ontario, M1S 0A1. A self-addressed envelope is provided for this purpose. Alternatively, shareholders may, with the control number listed on the form of proxy, vote online at www.astvotemyproxy.com, by telephone at 1-888-489-5760 (toll-free Canada and U.S.) or by smartphone using the QR code provided. Your proxy voting instructions must be received by not later than 48 hours (excluding Saturdays, Sundays and holidays) before the time fixed for the Meeting or an adjournment or postponement thereof, to be used at the Meeting or an adjournment or postponement thereof. Shareholders who wish to appoint a person other than the management nominees identified in the form of proxy or voting instruction form (including a non-registered shareholder who wishes to appoint themselves to attend the virtual Meeting) must carefully follow the instructions in the attached Management Information Circular and on their form of proxy or voting instruction form. **These instructions include the additional step of registering such proxyholder with the Company's transfer agent, AST Trust Company (Canada), after submitting the form of proxy or voting instruction form. Failure of the proxyholder to register with the Company's transfer agent will result in the proxyholder not receiving a control number to participate in the Meeting and only being able to attend as a guest. Guests will be able to attend the Meeting but will not be able to vote or speak at the Meeting.**

Holders of Class A participating shares of the Company will be entitled to vote separately as a class on any resolution put forward at the Meeting. Holders of Class B non-voting participating shares are entitled to attend and speak at the Meeting, but are not entitled to vote on any matter proposed for consideration.

DATED at Toronto, Ontario, this 10th day of December, 2020.

By Order of the Board of Directors

SABAH MIRZA, Executive Vice President and General Counsel