

PRESS RELEASE

BANCA SISTEMA: HIGHER CAPITAL RATIOS FOLLOWING THE APPROVAL OF THE CRR 2 AMENDMENTS

Milan, 22 June 2020

The European Parliament has approved the amendments to Regulation EU 876/2019 ("CRR 2"), including the advanced coming into effect of the reduction of the risk weighting for loans secured by one fifth of salary or pension payments (CQS and CQP) to 35% from the current 75%.

The risk weight reduction shall come into effect the day after the publication of the related regulation on the Official Journal of the European Union, scheduled for the coming weeks.

As already estimated in the press release of May 8, 2020 when presenting the Q1 results, as a result of the above change capital ratios at 31.3.2020 have grown stronger and came in as follows:

- **CET1 ratio 13.4%** (regulatory CET1 ratio at 31.3.2020 11.2%);
- **TIER 1 ratio 14.0%** (regulatory TIER 1 ratio at 31.3.2020 11.8%);
- **Total Capital ratio 17.1%** (regulatory TC ratio at 31.3.2020 14.3%).

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Banca Sistema

Banca Sistema, founded in 2011 and listed in 2015 on Borsa Italiana's Star segment, is a financial institution specialized in purchasing trade receivables owed by the Italian Public Administrations and tax receivables, and engages in consumer credit through salary- and pension-backed loans and gold/jewelry-backed loans. The Bank engages in the salary- and pension backed loans business by purchasing loan pools and through the direct origination of the QuintoPuoi product. The gold/jewelry-backed lending business is carried out via the fully-owned company ProntoPegno S.p.A. The bank offers also deposit products to a base of about 35 thousand customers, with an offering that includes current accounts, deposit accounts and securities accounts, in addition to other services as credit management and recovery, bank guarantees and security bonds, PA receivables certification and e-billing. With head offices in Milan and Rome, Banca Sistema is also present in Bologna, Pisa, Naples, Palermo and Rimini, has 216 employees and relies on a multichannel structure.