

# BANCA

S I S T E M A

PRESS RELEASE

## **BANCA SISTEMA: BANK OF ITALY'S AUTHORIZATION FOR THE ACQUISITION OF GRUPPO INTESA SANPAOLO'S GOLD/JEWELRY-BACKED LOANS BUSINESS LINE**

Milan, 24 June 2020

We herewith announce that today we have obtained the Bank of Italy's authorization to acquire the gold/jewelry-backed loans business line of Gruppo Intesa Sanpaolo (see press release of 18 November 2019 and 11 December 2019).

The purchase is scheduled to be completed by the first half of July 2020.

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### **Banca Sistema**

Banca Sistema, founded in 2011 and listed in 2015 on Borsa Italiana's Star segment, is a financial institution specialized in purchasing trade receivables owed by the Italian Public Administrations and tax receivables, and engages in consumer credit through salary- and pension-backed loans and gold/jewelry-backed loans. The Bank engages in the salary- and pension backed loans business by purchasing loan pools and through the direct origination of the QuintoPuoi product. The gold/jewelry-backed lending business is carried out via the fully-owned company ProntoPegno S.p.A. The bank offers also deposit products to a base of about 35 thousand customers, with an offering that includes current accounts, deposit accounts and securities accounts, in addition to other services as credit management and recovery, bank guarantees and security bonds, PA receivables certification and e-billing. With head offices in Milan and Rome, Banca Sistema is also present in Bologna, Pisa, Naples, Palermo and Rimini, has 216 employees and relies on a multichannel structure.