

Form 45-102F1

**Notice of Intention to Distribute Securities under Section 2.8 of
NI 45-102 *Resale of Securities***

Reporting issuer

1. Name of reporting issuer:

Grosvenor Resource Corporation (the “Issuer”)

Selling security holder

2. Your name:

Ian Rozier

3. The offices or positions you hold in the reporting issuer:

President, Chief Executive Officer & Director

4. Are you selling securities as a lender, pledgee, mortgagee or other encumbrancer?

No

5. Number and class of securities of the reporting issuer you beneficially own:

8,732,712 common shares held directly

Distribution

6. Number and class of securities you propose to sell:

up to 1,000,000 common shares

7. Will you sell the securities privately or on an exchange or market? If on an exchange or market, provide the name.

The common shares may be sold privately, on the TSX Venture Exchange, or on Alternate Trading System Market Places (ATS's) or through a combination of all three.

Warning

It is an offence to submit information that, in a material respect and in light of the circumstances in which it is submitted, is misleading or untrue.

Certificate

I certify that

- (1) I have no knowledge of a material fact or material change with respect to the issuer of the securities that has not been generally disclosed; and

(2) the information given in this form is true and complete.

Date: January 30, 2023

Ian Rozier

Your name (Selling security holder)

"Ian Rozier"

Your signature (or if a company, the
signature of your authorized signatory)