

FORM 51-102F3 - MATERIAL CHANGE REPORT

1. **Name and Address of Company**

Delrand Resources Limited (formerly, BRC DiamondCore Ltd.)
1 First Canadian Place
Suite 7070, 100 King Street West
Toronto, Ontario
M5X 1E3

2. **Date of Material Change**

June 15, 2011.

3. **News Release**

The news release (the "**News Release**") attached hereto as Schedule "A" was issued through CNW Group on June 15, 2011.

4. **Summary of Material Change**

See the attached News Release, which News Release is incorporated herein.

5. **Full Description of Material Change**

5.1 Full Description of Material Change

See the attached News Release, which News Release is incorporated herein.

5.2 Disclosure for Restructuring Transactions

Not applicable.

6. **Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

7. **Omitted Information**

Not applicable.

8. **Executive Officer**

Brian P. Scallan (Vice President, Finance) - 011 27 82 902 6273.

9. **Date of Report**

June 27, 2011.

Schedule "A"



BRC DIAMONDCORE ANNOUNCES NAME CHANGE AND SHARE CONSOLIDATION

Toronto, Canada – June 15, 2011. BRC DiamondCore Ltd. (the "Company") (TSX – BCD; JSE – BCD) announces that it will be filing articles of amendment to change the name of the Company to Delrand Resources Limited and to consolidate the outstanding common shares of the Company on a two for one basis (the "Consolidation"). It is expected that the Company's shares will commence trading on the Toronto Stock Exchange and on the JSE Limited on a post-Consolidation basis and under the new name on Monday, June 27, 2011. The new trading symbol for the Company upon such trading will be DRN. Shareholders of the Company authorized the name change at the shareholders' meeting held on June 29, 2010 and authorized the Consolidation at the shareholders' meeting held on February 15, 2011.

Registered shareholders will be sent a letter of transmittal by the Company's transfer agent to be used by such shareholders in order to receive new share certificates representing their shareholdings post-Consolidation.

The Company currently has outstanding 99,408,640 common shares, such that upon effecting the Consolidation the Company will have outstanding approximately 49,704,320 common shares, subject to the rounding up of fractional shares. The Company's currently outstanding warrants and stock options will be adjusted on the same basis.

BRC DiamondCore Ltd. is an African-focused diamond explorer with projects in the Democratic Republic of the Congo. Led by a management team with extensive experience in diamond exploration and mine development, the Company works in a systematic and responsible manner to discover, assess and develop diamond resources for the benefit of its shareholders and local stakeholders.

For further information, please visit our website, www.brc-diamondcore.com, or contact:

In Toronto: Arnold T. Kondrat, Director, (416) 366-2221 or 1-800-714-7938.

In Johannesburg: Brian P. Scallan, Vice President, Finance, +27 82 902 6273 or +243 991772978.