

**FORM 51-102F3
MATERIAL CHANGE REPORT**

- Item 1** **Name and Address of Company**
CANDENTE COPPER CORP. (the “Company”)
Suite 801– 1112 Pender Street
Vancouver, BC, Canada, V6E 2S1
- Item 2** **Date of Material Change**
November 10, 2021
- Item 3** **News Release**
Date of Issuance: November 10, 2021
Method of Issuance: GlobeNewswire
- Item 4** **Summary of Material Change**
Please see attached News Release.
- Item 5** **Full Description of Material Change**
Please see attached News Release.
- 5.1** **Full Description of Material Change**
Please see attached News Release.
- 5.2** **Disclosure for Restructuring Transactions**
Not applicable.
- Item 6** **Reliance on Subsection 7.1(2) of National Instrument 51-102**
Not applicable.
- Item 7** **Omitted Information**
Not applicable.
- Item 8** **Executive Officer**
Contact: Joanne Freeze, CEO, President and Corporate Secretary
Telephone: (604) 689-1957
- Item 9** **Date of Report**
November 10, 2021



**CANDENTE
COPPER CORP**
TSX:DNT BVL:DNT

NEWS RELEASE

Candente Copper Appoints Miguel Inchaustegui as Director

Vancouver, British Columbia, November 10, 2021, Candente Copper Corp. (TSX:DNT, BVL:DNT) ("Candente Copper" or the "Company") welcomes Mr. Luis Miguel Inchaustegui Zevallos as Independent Director of the Company.

A leader in corporate matters and sustainability in the extraction sector, Mr. Inchaustegui is experienced in sustainable development, communications, community relations, legal and institutional relationships. Miguel's mission is to generate value for all parties involved through a social strategy based on the Shared Value concept, which allows companies to become an ally with community and governments.

Mr. Inchaustegui is a lawyer with an MBA and has 27 years' experience working in Transnational corporations and government, including Gold Fields Ltd., Lumina Copper Peru, Barrick Gold Corp., Volcan Mining Company and the Ministry of Energy and Mines of Peru. His management and advisory roles have included Legal Advisor, Vice-President Corporate Affairs and Sustainable Development, Corporate Secretary and both Vice Minister and Minister of Mines of Peru.

"Mr. Inchaustegui is a great addition to our team as we take the Cañariaco project to the next stage and we are very fortunate to have him working with us. Miguel's successful experiences in the synergetic development of mining projects and communities in Peru with various major mining companies and the Peruvian government speak for themselves," commented Joanne Freeze, CEO.

"I am very pleased to be joining Candente Copper as an Independent Director to support the next steps of the Cañariaco project. I see with great pleasure the work that Ausenco is doing to optimize the project and also the presence of Fortescue Metals Group as an important advancement in the generation of trust with stakeholders. Candente Copper has great potential to generate Shared Value with Cañariaco that can position it as a key project contributing to the sustainable development of Northern Peru," commented Miguel Inchaustegui.

About Candente Copper

Candente Copper is a mineral exploration company engaged in the acquisition, exploration, and development of mineral properties. The Company's most advanced project is its 100% owned Cañariaco project, which includes the Cañariaco Norte deposit as well as the Cañariaco Sur deposit and Quebrada Verde prospect, located within the western Cordillera of the Peruvian Andes in the Department of Lambayeque in Northern Peru. Ausenco Engineering Inc. has been engaged to conduct an updated Preliminary Economic Assessment Study ("PEA") to evaluate a new development strategy for the Cañariaco Norte Project. The updated PEA study is estimated to be completed before the end of Q4 2021.

Candente Copper also holds 100% interest in the Don Gregorio and Arikepay properties in Peru and has an option to earn 100% interest in the Canyon Creek copper-molybdenum property in B.C., Canada.

On behalf of the Board of Candente Copper Corp.

“Joanne C. Freeze” P.Geo.
President, CEO and Director

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