

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

CANDENTE COPPER CORP. (the “Company”)
Suite 801– 1112 Pender Street
Vancouver, BC, Canada, V6E 2S1

Item 2 Date of Material Change

April 12, 2022

Item 3 News Release

A news release dated April 12, 2022 was disseminated to the Toronto Stock Exchange and through various other approved public media and filed on SEDAR with applicable securities commissions.

Item 4 Summary of Material Change(s)

The Company has received a second financing offer for a similar amount to the Lind Financing announced on March 23th, 2022.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company has received a second financing offer for a similar amount to the Lind Financing announced on March 23th, 2022.

The Company is subject to confidentiality obligations with respect to the specific terms of the financing offer and the identity of the party that made the offer, but we can disclose that the offer came from another well-financed, reputable entity. With the best interest of the Company and its stakeholders in mind, the board of directors of the Company has formed a special committee to review both and potentially other financing offers, and the Company will advise once decisions have been made.

Further to the News Release on the Lind Financing the Company would also like to clarify that its major shareholder, Fortescue Metals Group, has the right to maintain their position of 19.9% in the Company in any equity financing and therefor will be given the opportunity to participate on the same terms offered by any other group. Further to that, all conversations with Fortescue to date indicate that they wish to maintain their 19.9% interest or increase it.

Funds raised will be dedicated initially to Feasibility, Detailed Environmental Impact studies and community initiatives for the Cañariaco Norte Project and once permits are received, then to exploration drilling on Cañariaco Sur and Quebrada Verde.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Joanne Freeze, CEO, President and Corporate Secretary
Telephone: (604) 689-1957

Item 9 Date of Report

April 19, 2022