

**FORM 27**

**SECURITIES ACT**

**MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT**

**ITEM 1. REPORTING ISSUER**

DXSTORM.COM Inc. (the "Company")

2395 Speakman Drive, Suite 2200

Mississauga, Ontario, L5K 1B3

**ITEM 2. DATE OF MATERIAL CHANGE**

June 19, 2000

**ITEM 3. PRESS RELEASE**

Issued June 21, 2000 and distributed through the facilities of ITG (International Teledata Group).

**ITEM 4. SUMMARY OF MATERIAL CHANGE**

The Company has appointed Michael Graham Smith as Vice President and Chief Financial Officer effective as of June 19, 2000.

**ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE**

The Company will employ Mr. Smith on a full time permanent basis as Vice President Finance and Chief Financial Officer. See attached press release.

**ITEM 6. RELIANCE ON SECTION 85(2) OF THE ACT**

This report is not being filed on a confidential basis.

**ITEM 7. OMITTED INFORMATION**

There are no significant facts required to be disclosed herein which have been omitted.

**ITEM 8. DIRECTOR/SENIOR OFFICER**

Contact: Gregory Lowes  
Telephone: 905-822-1957 x 300

**ITEM 9. STATEMENT OF SENIOR OFFICER/DIRECTOR**

The foregoing accurately discloses the material change referred to herein.

“Gregory Lowes”

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Gregory H. Lowes  
President and CEO

DATED at Mississauga, Ontario, this 21st day of June, 2000.