Peachtree Network Secures Lock Up Of DXStorm Shares

Benefits of DXStorm.com combination one-step closer

(Montreal – Toronto April 27, 2001) Peachtree Network (CDNX: PCH) and DXStorm.com (CDNX: DXS) today announced that they have received in excess of the minimum required number of DXStorm shares and options pursuant to their lock-up agreements.

The synergy between the two companies will create a leader in the Application Service Provider (ASP) market. Both companies have been providing e-commerce services to ‘Brick and Mortar’ retailers since 1995, have expanded by delivering proven solutions through major partnerships and relationships such as Sympatico-Lycos and Sobeys Inc., and follow an ASP model designed to build recurring revenues. Combined, the Company will have the expertise to provide both turnkey as well as large-scale e-commerce solutions within the entire retail sector.

The management of Peachtree Network and DXStorm firmly believes that the value to their shareholders and the opportunities to develop the expanded business model for the combined entity exceeds the business development potential of the individual companies.

The combined resources will also allow the new company to realize savings and efficiencies in technical infrastructure, online payment systems, data center services, administration and corporate costs. DXStorm’s rapid deployment, self-serve style ‘front-end’ coupled with Peachtree Network’s extensive ‘back-end’ systems of in-store order fulfillment and delivery logistics will enable Peachtree Network to efficiently accelerate the execution of its existing contracts, speed up revenues, increase monthly cash flow, and achieve profitability sooner.

About Peachtree Network

Peachtree Network is the leading provider of online grocery shopping services for grocery retailers. Working with grocers in the United States and Canada, Peachtree Network provides grocers with innovative online tools for shopping and driving in-store traffic.

Securities of Peachtree Network trade on the Canadian Venture Exchange (symbol PCH). Press releases, current quotes, stock charts and other financial information on the Peachtree Network can be accessed through the Internet at www.PeachtreeNetwork.com/investors.

About DXSTORM.COM Inc.

DXStorm is an e-commerce Application Service Provider (ASP) that provides solutions, infrastructure, and business systems to corporations who wish to offer private labeled e-commerce services to an existing on-line customer base. DXStorm also offers Web storefronts and shopping carts directly to merchants.

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