

**TRANSGLOBE INTERNET AND TELECOM CO., LTD.**

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1: Name and Address of Company**

TransGlobe Internet and Telecom Co., Ltd. (the "Company")  
1049 Chilco Street, Suite 405  
Vancouver, British Columbia  
V6G 2R7

**Item 2: Date of Material Change**

April 7, 2021.

**Item 3: News Release**

A news release was issued and disseminated on April 7, 2021 and filed on SEDAR at [www.sedar.com](http://www.sedar.com), a copy of which is attached hereto as Schedule "A".

**Item 4: Summary of Material Change**

The Company is reporting that Michael Lerner and Emily Lerner have resigned as directors of the Company. Binyomin Posen is continuing to serve as director, Chief Executive Officer and Chief Financial Officer, and Yazeed Esnan and Jack Wortzman are continuing to serve as directors for the Company.

**Item 5.1: Full Description of Material Change**

See attached news release at Schedule "A" to this report.

**Item 5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102 (Confidentiality)**

Not applicable.

**Item 7: Omitted Information**

No information has been omitted on the basis that it is confidential information.

### **Item 8: Executive Officer**

For additional information with respect to this material change, the following person may be contacted:

#### **TransGlobe Internet and Telecom Co., Ltd**

1049 Chilco Street, Suite 405

Vancouver, British Columbia, V6G 2R7

Attention: Binyomin Posen, Director, Chief Executive Officer and Chief Financial Officer

Email: [bposen@plazacapital.ca](mailto:bposen@plazacapital.ca)

### **Item 9: Date of Report**

This report is dated as of 7<sup>th</sup> day of April, 2021.

**SCHEDULE "A"**

Please see attached.

# **TRANSGLOBE INTERNET AND TELECOM CO., LTD.**

## **NEWS RELEASE**

### **TRANSGLOBE ANNOUNCES CHANGES IN BOARD OF DIRECTORS**

**Vancouver, British Columbia April 7, 2021** – Transglobe Internet and Telecom Co., Ltd. (“**Transglobe**” or the “**Company**”) is announcing that, effective immediately, Michael Lerner and Emily Lerner have resigned as directors of the Company. Binyomin Posen is continuing to serve as director, Chief Executive Officer and Chief Financial Officer, and Yazeed Esnan and Jack Wortzman are continuing to serve as directors for the Company. The Company thanks both for the service and further wishes their success in her future endeavors.

On behalf of the Board of Directors

#### **TransGlobe Internet and Telecom Co., Ltd**

1049 Chilco Street, Suite 405

Vancouver, British Columbia, V6G 2R7

Attention: Binyomin Posen, Chief Executive Officer, Chief Financial Officer, and Director

Email: [bposen@plazacapital.ca](mailto:bposen@plazacapital.ca)