**FORM 51-102F3**
**MATERIAL CHANGE REPORT**

1. **Name and Address of Company**

   Vertiqal Studios Corp. (the "**Company**")
   117 Peter Street, Unit 301
   Toronto, ON M5V 0M3
   CA

2. **Date of Material Change**

   August 7, 2025

3. **News Release**

   A press release disclosing the material change was released on August 7, 2025 through the facilities of Newsfile Corp.

4. **Summary of Material Change**

   On August 7, 2025, the Company entered into an asset purchase agreement (the "**APA**") pursuant to which the Company acquired ownership of Revmo Inc.'s ("**Remvo**") intellectual property. and settled certain debt owing to Revmo having an aggregate value of approximately US$1,140,916 (CDN$1,561,615) in exchange for the issuance of 62,464,656 common shares (each, a "**Common Share**") in the capital of the Company at a deemed price of C$0.025 per Common Share.

5. **Full Description of Material Change**

   On August 7, 2025, the Company acquired ownership of Revmo intellectual property (the "**Property**"). As consideration for the Property and as settlement of certain debt owing to Revmo by the Company, the Company issued Remvo an aggregate of 62,464,656 Common Shares. The value of the consideration is approximately US$1,140,916 (CDN$1,561,615) inclusive of all indebtedness owed by the Company to Remvo.

6. **Reliance on subsection 7.1(2) of National Instrument 51-102**

   The report is not being filed on a confidential basis.

7. **Omitted Information**

   No significant facts have been omitted from this Material Change Report.

8. **Executive Officer**

   For further information, contact Jon Dwyer, Chief Executive Officer at 416-627-8868.

9. **Date of Report**

   This report is dated at Toronto, this 13th day of August, 2025.

**Forward-looking Information**

*This material change report contains forward-looking information which is not comprised of historical facts. Forward-looking information is characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, and opportunities to differ materially from those expressed or implied by such forward-looking information. Factors that* *could cause actual results to differ materially from such forward-looking information include, but are not limited to, changes in the state of equity and debt markets, fluctuations in commodity prices, delays in obtaining required regulatory or governmental approvals, and other risks involved in the mineral exploration and development industry, including those risks set out in the Company's management's discussion and analysis as filed under the Company's profile at www.sedarplus.ca. Forward-looking information in this material change report is based on the opinions and assumptions of management considered reasonable as of the date hereof, including that all necessary governmental and regulatory approvals will be received as and when expected. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this material change report are reasonable, undue reliance should not be placed on such information. The Company disclaims any intention or obligation to update or revise any forward-looking information, other than as required by applicable securities laws.*