Form 51-102F3
Material Change Report

Item 1: Name and Address of Company

La Mancha Resources Inc.
311 West 1st Street
North Vancouver, B.C.
V7M 1B5

Item 2: Date of Material Change

January 31, 2005

Item 3: News Release

Date:	January 31, 2005
Method(s) of Dissemination:	Canada Stockwatch and Market News

Item 4: Summary of Material Change

La Mancha Resources Inc. (the "Company") reported that the Company decided not to commence payments on the mortgage, which were to start in January 2005, and in due course has received notice from the holder that they are not in compliance with the terms of the mortgage.

A copy of the Press Release is attached as Schedule "A".

Item 5: Full Description of Material Change

For a full description of the material change, see the attached Schedule "A".

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

Not applicable.

Item 8: Executive Officer

Name:	Ian D. Brown
Title:	Chief Financial Officer
Telephone:	(604) 998-1250

Item 9: Date of Report

Dated at North Vancouver, British Columbia this 1st day of February, 2005.

LA MANCHA RESOURCES INC.

Per:

"Marc S. LeBlanc"
Marc S. LeBlanc
Corporate Secretary

Schedule “A”

News Release

January 31, 2005
For Immediate Release

TSX Venture Exchange Symbol: **LMA**

LA MANCHA
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Mortgage payments withheld – Drill program planned

Ian D. Brown, Chief Financial Officer, advises that over the past several months the Company has been negotiating with the holder of a mortgage over a portion of the claims at the Hualilan Gold Project in San Juan Province, Argentina. The object of the negotiations has been the early paydown of the mortgage balance on terms acceptable to both parties.

Consistent with the Company’s position in these negotiations, the Company’s subsidiary in Argentina, Minera Patagonia S.A., (“Patagonia”) and the property vendor, Compania Mineral El Colorado S.A. (“Colorado”) have decided not to commence payments on the mortgage, which were to start in January 2005, and in due course have received notice from the holder that they are not in compliance with the terms of the mortgage.

The Company emphasizes that the mortgage liability pertains to Patagonia and Colorado and not to the parent public company La Mancha Resources Inc. The parent company has cash resources exceeding $10,000,000 as at December 31, 2004 and no debt. La Mancha is currently planning a new phase of diamond drilling at the Hualilan project with a projected start before the end of February. Details of this program’s objectives and budget will be announced when finalized.

ON BEHALF OF THE BOARD

Ian D. Brown

Chief Financial Officer

For further information please visit our website at www.lamancharesources.com, or contact the Company at Tel: (604) 998-1250 or Fax: (604) 998-1258 or email: info@lamancharesources.com.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.